# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CASTLE ROCK MUSIC HOLDING CO-

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

### ORDER ON STIPULATION

Docket Number: 68620

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0478172

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value:** \$612,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

## **DATED AND MAILED** this 13th day of June 2016.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzio

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STATE OF COLORADO BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2016 JUN -9 PM 2: 58
Petitioner:	
CASTLE ROCK MUSIC HOLDING CO	
v.	
Respondent:	Docket Number: 68620
DOUGLAS COUNTY BOARD OF EQUALIZATION	Schedule No.: <b>R0478172</b>
Attorney for Respondent:	
Meredith P. Van Horn, #42487	
Assistant County Attorney	
Office of the County Attorney	
Douglas County, Colorado	
100 Third Street	
Castle Rock, Colorado 80104 Phone Number: 303-660-7414	
FAX Number: 303-688-6596	
E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Year 2015 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
  - Lot 1A-1 Block 13 Town of Castle Rock Amd 27 0.08 AM/L
- 2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Land

\$102,453

Improvements

\$581,547

Total

\$684,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$102,453

Improvements

\$581,547

Total

\$684,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land

\$102,453

Improvements

\$509,547

Total

\$612,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
  - 7. Brief narrative as to why the reduction was made:

Further review of account data, market sales, and specific income data indicated that a reduction in value was warranted.

- 8. Because 2016 is an intervening year, the parties have further agreed that the 2016 value shall also be adjusted in order to make it consistent with the 2015 value.
- 9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 5, 2016 at 8:30 a.m. be vacated.

DATED this

day of

, 2016.

STEVE A. EVANS Agent for Petitioner

The E Company, Inc.

PO Box 1750

Castle Rock, CO 80104

720-351-3515

MEREDITH . VAN HORN, #42487

Assistant County Attorney

for Respondent DOUGLAS COUNTY

**BOARD OF EQUALIZATION** 

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 68620