

DATED AND MAILED this 6th day of February 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



2017 FEB -3 AM 9:19

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: FURNITURE ROW COLO LLC	Docket Number: 68583
v.	Schedule Number: 01142-01-023-000+1
Respondent: DENVER COUNTY BOARD OF COUNTY COMMISSIONERS	
Attorney for Denver County Board of County Commissioners City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org	
STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)	

Petitioner, FURNITURE ROW COLO LLC, and Respondent, DENVER COUNTY BOARD OF COUNTY COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

5475 Joliet St
Denver, Colorado

2. The subject property is classified as commercial real property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

01142-01-023-000		
Land	\$	805,000.00
Improvements	\$	<u>0.00</u>
Total	\$	805,000.00

01142-01-028-000		
Land	\$	942,200.00
Improvements	\$	<u>1,871,000.00</u>
Total	\$	2,813,200.00

4. After appeal to the Denver County Board of County Commissioners of the City and County of Denver, valued the subject property as follows:

01142-01-023-000		
Land	\$	805,200.00
Improvements	\$	<u>0.00</u>
Total	\$	805,200.00

01142-01-028-000		
Land	\$	942,200.00
Improvements	\$	<u>2,057,800.00</u>
Total	\$	3,000,000.00

5. After further review and negotiation, the Petitioner and Denver County Board of County Commissioners of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

01142-01-023-000		
Land	\$	805,200.00
Improvements	\$	<u>0.00</u>
Total	\$	805,200.00

01142-01-028-000	
Land	\$ 942,200.00
Improvements	\$ <u>1,871,000.00</u>
Total	\$ 2,813,200.00

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 30th day of January, 2017.

Agent/Attorney/Petitioner

Denver County Board of County
Commissioners

By:



~~Ian James~~ Ethan Horn
Ryan LLC
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Greenwood Village, CO 80111
Telephone: (720) 524-0022

By:



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Docket No: 68583