# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: LOWRY NORTH WILDCREEK LLC v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION

### ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 06042-36-007-000

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$28,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

# **DATED AND MAILED** this 4th day of August 2016.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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Debra A. Baumbach

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Docket Number:

Schedule Number:

BOARD	OF ASSESSI	MENT APPEALS
STATE (	DE COLORAD	10

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

LOWRY NORTH WILDCREEK LLC

v. (68540

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the 06042-36-007-000

City and County of Denver

City Attorney

Charles T. Solomon, #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)

Petitioner, LOWRY NORTH WILDCREEK LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

8001 E 11<sup>TH</sup> Ave. Denver, CO

- 2. The subject property is classified as residential real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land \$ 3,150,100 Improvements \$ 28,029,100 Total \$ 31,179,200

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 3,150,100 Improvements \$ 26,250,000 Total \$ 29,400,100

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Land \$ 3,150,100 Improvements \$ 25,649,900 Total \$ 28,800,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
  - 7. Brief narrative as to why the reduction was made:

A further review of appropriate market sales data indicates a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 26 day of July , 2016.

Agent/Attorney/Petitioner

Matt Polling

Ryan LLC.

5251 DTC Pkwy, Suite 1045 Greenwood Village, CO 80111

Telephone: 303-222-1845

Denver County Board of Equalization of the City and County of Denver

By: Charles T. Solomon #26873

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Docket No. 68540