# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

### PROLOGIS - MACQUARIE US LLC -

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Respondent:

## DENVER COUNTY BOARD OF EQUALIZATION

## **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

<b>County Schedule No.:</b>		01142-05-010-010+1	
Category:	Valuation	Property Type:	Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$8,620,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

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Docket Number: 68528

DATED AND MAILED this 22nd day of August 2016.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

G. Katarduk

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.



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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Pelitioner:	
PROLOGIS-MACQUARIE US LLC	
	Docket Number:
ν.	
	68528
Respondent:	
	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	
Attomey for Denver County Board of Equalization	01142-05-010-010+1
Other Allowers	
City Attomey	
Mitch Behr #38452	
Assistant City Attomey	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
Email: mitch.behr@denvergov.org	
STIPULATION (AS TO TAX YEAR 2015 ACT	
STEPENTION (AS TO TAX TEAR 2015 ACT	

Petitioner, PROLOGIS-MACQUARIE US LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and slipulate as follows:

1. The property subject to this Stipulation is described as:

11220 E 53<sup>rd</sup> Ave Denver, Colorado 2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

010 Land Improvements Total	\$ <del>\$</del> \$ <del>\$</del>	1,074,200 <u>4,117,100</u> 5,191,300
011 Land Improvements Total	\$ \$ \$	773,100 <u>2,973,200</u> 3,746,300

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

010 Land Improvements Total	\$\$ \$ <del>\$</del> \$	1,074,200 <u>4,117,100</u> 5,191,300
011		
Land	\$	773,100
Improvements	\$	2,973,200
Total	\$	3,746,300

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

010 Land Improvements Total	\$	1,074,200 <u>3.932.900</u> 5,007,100
011 Land Improvements Total	\$ \$ \$	773,100 <u>2,839,800</u> 3,612,900

 The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

Review of the income and expense information for the subject property indicated that reduction was warranted.

B. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this \_\_\_\_\_ day of \_\_\_\_\_\_, 2016.

Agent/Attorney/Petitioner

Denver County Board of Equalization

By:

Mitch Behr #38452 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No. 68528

By: Ian James Matt Poling Ryan, LLC 5251 DTC Parkway Suite 1045 Greenwood, CO 80111 Telephone: 720 524-0022