BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

US BANK NATIONAL ASSOCIATION -

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Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 68452

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0460111

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$2,375,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of August 2016.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzie



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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: GKKK LLC – US BANK NATIONAL ASSOCIATION,	
v.	Docket Number: 68452
Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	Schedule No.: R0460111
Attorney for Respondent:	
Meredith P. Van Horn, #42487 Dawn L. Johnson, #48451 Office of the County Attorney Douglas County, Colorado 100 Third Street	
Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-484-0399	
E-mail: attorney@douglas.co.us STIPULATION (As to Tax Year 201	5 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Lot A-1 Province Center 1A, 2nd Amd. 3.16 AM/L.
- 2. The subject property is classified as Commercial property.



The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

> Land Improvements

\$ 894,722

Total

\$1,958,128 \$2,852,850

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 894,722

Improvements

\$1,610,278

Total

\$2,505,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land

\$ 894,722

Improvements

\$1,480,278

Total

\$2,375,000

- The valuations, as established above, shall be binding only with respect to tax 6. year 2015.
 - 7. Brief narrative as to why the reduction was made:

Further review of account data, market sales, and income/expense data indicated that a reduction in value was warranted.

Both parties agree that the hearing scheduled before the Board of Assessment 8. Appeals on July 25, 2016 at 8:30 a.m. be vacated.

DATED this 28th day of

IAN JAMES Agent for Petitioner

Ryan, LLC

5251 DTC Parkway, Suite 1045 Greenwood Village, CO 80111

720-524-0022

MEREDITH P. VAN HORN, #42487

Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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Docket Number 68452