## **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

**COUNTY LINE APARTMENTS LLC-**

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Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.:

R0488957

Category: Valuation

Property Type: Residential

Docket Number: 68447

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value:** 

\$19,347,227

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

# **DATED AND MAILED** this 7th day of April 2016.

### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

U. Kajardzic

Gordana Katardzio

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Diane M. DeVries

Julia a Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO  1313 Sherman Street, Room 315 Denver, Colorado 80203	R31 AM 9: 57
Petitioner:	
COUNTY LINE APARTMENTS LLC,	
v.	
Respondent:	Docket Number: 68447
DOUGLAS COUNTY BOARD OF EQUALIZATION.	Schedule No.: R0488957
Attorney for Respondent:	
Meredith P. Van Horn, #42487	
Assistant County Attorney	
Office of the County Attorney Douglas County, Colorado	
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STIPULATION (As to Tax Year 2015 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:
   Lot 5A, Block 20 Inverness, 6 Amd. 10 8.01 AM/L.
- 2. The subject property is classified as Residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Land

\$ 3,489,156

Improvements

\$19,168,936

Total

\$22,658,092

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 3,489,156

Improvements

\$19,168,936

Total

\$22,658,092

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land

\$ 3,489,156

Improvements

\$15,858,071

Total

\$19,347,227

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
  - 7. Brief narrative as to why the reduction was made:

Further review of account data and market sales data indicated that a reduction in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 12, 2016 at 8:30 a.m. be vacated.

DATED this Zath day of Mach

, 2016.

ROCIO SOSA

Agent for Petitioner

Ryan, LLC

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720-524-0022

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for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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Docket Number 68447