

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 68441</p>
<p>Petitioner:</p> <p>ECHO RIDGE HOLDINGS LLC -</p> <p>v.</p> <p>Respondent:</p> <p>DOUGLAS COUNTY BOARD OF EQUALIZATION</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0439285+1

Category: Valuation **Property Type: Residential**
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$49,300,336
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of April 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



Wasatch - Echo Ridge

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

2016 MAR 31 AM 9: 57

Petitioner:

ECHO RIDGE HOLDINGS LLC,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

Docket Number: 68441

Schedule Nos.:
R0439285 +1

Attorneys for Respondent:

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STIPULATION (As to Tax Year 2015 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as Residential property.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2015.

4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

5. After further review and negotiation, the Petitioner and the Respondent agree to the tax year 2015 actual values of the subject properties, as also shown on Attachment A.

6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2015.


7. Brief Narrative as to why the reductions were made:

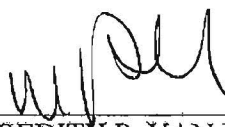
Further review of account data and market sales data indicated that a change in value was warranted.

8. Because 2016 is an intervening year, the parties have further agreed that the 2016 value shall also be adjusted in order to make it consistent with the 2015 value.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 11, 2016 at 8:30 a.m. be vacated.

DATED this 29th day of March, 2016.


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Docket Number 68441

DOCKET NO. 68441

ATTACHMENT A

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

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PARCEL #		ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0439285	Land	\$3,293,136	\$3,293,136	\$3,293,136
	Improvements	<u>\$47,706,864</u>	<u>\$47,706,864</u>	<u>\$46,006,864</u>
	Total	\$51,000,000	\$51,000,000	\$49,300,000
R0439286	Land	\$336	\$336	\$336
	Totals	\$51,000,336	\$51,000,336	\$49,300,336