

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 68336</b>
Petitioner: <b>LBUBS 2004-C8 RETAIL 505, LLC -</b>  v.  Respondent: <b>SUMMIT COUNTY BOARD OF COUNTY COMMISSIONERS</b>	
<b>ORDER ON STIPULATION</b>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 6509961+23**  
**Category: Abatement                          Property Type: Commercial**
  
2. Petitioner is protesting the 13/14 actual value of the subject property.
  
3. The parties agreed that the 13/14 actual value of the subject property should be reduced to:  
  
**Total Value: \$7,200,573**  
(Reference Attached Stipulation)
  
4. The Board concurs with the Stipulation.

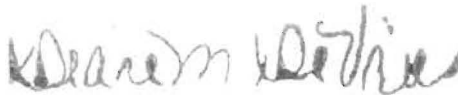
**ORDER:**

Respondent is ordered to reduce the 13/14 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 22nd day of July 2016.

**BOARD OF ASSESSMENT APPEALS**



\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



\_\_\_\_\_  
Debra A. Baumbach



\_\_\_\_\_  
Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS**  
**STATE OF COLORADO**

2016 JUL 19 PM 5:00

Docket Number: 68336

Multiple County Schedule Numbers: (As Set Forth in the Attached)

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STIPULATION (As to Tax Years 2013 and 2014 Actual Value)

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**LBUBS 2004-C8 RETAIL 505, LLC**

Petitioner,

vs.

**SUMMIT COUNTY BOARD OF EQUALIZATION,**

Respondent.

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax years 2013 and 2014 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as commercial property.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax years 2013 and 2014.
4. Attachment B reflects the actual values of the subject properties after an abatement appeal to the Board of County Commissioners.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax years 2013 and 2014 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax years 2013 and 2014.

**ATTACHMENT A**  
**Actual Values as assigned by the Assessor**

**Docket Number 68336**

Schedule Number	Land Value	Improvement Value	Total Actual Value
6509961	0	\$779,825	\$779,825
6509963	0	\$509,820	\$509,820
6509964	0	\$273,858	\$273,858
6509965	0	\$243,127	\$243,127
6509966	0	\$282,549	\$282,549
6509967	0	\$406,756	\$406,756
6509968	0	\$360,831	\$360,831
6509969	0	\$407,043	\$407,043
6509970	0	\$863,921	\$863,921
6509962	0	\$48,265	\$48,265
6509971	0	\$586,885	\$586,885
6509972	0	\$382,682	\$382,682
6509973	0	\$342,206	\$342,206
6509974	0	\$380,233	\$380,233
6509975	0	\$415,097	\$415,097
6509976	0	\$362,750	\$362,750
6509977	0	\$24,000	\$24,000
6509978	0	\$790,463	\$790,463
6509979	0	\$132,921	\$132,921
6509980	0	\$154,468	\$154,468
6509981	0	\$159,566	\$159,566
6509982	0	\$282,019	\$282,019
6509983	0	\$296,831	\$296,831
6509984	0	\$264,086	\$264,086
<b>TOTAL</b>	<b>\$</b>	<b>\$8,750,202</b>	<b>\$8,750,202</b>

## ATTACHMENT B

Actual Values as assigned by the County Board of Equalization after a timely appeal

Docket Number 68336

Schedule Number	Land Value	Improvement Value	Total Actual Value
6509961	0	\$779,825	\$779,825
6509963	0	\$484,228	\$484,228
6509964	0	\$250,639	\$250,639
6509965	0	\$202,181	\$202,181
6509966	0	\$257,750	\$257,750
6509967	0	\$362,556	\$362,556
6509968	0	\$294,986	\$294,986
6509969	0	\$329,139	\$329,139
6509970	0	\$689,444	\$689,444
6509962	0	\$48,265	\$48,265
6509971	0	\$554,708	\$554,708
6509972	0	\$352,250	\$352,250
6509973	0	\$259,506	\$259,506
6509974	0	\$380,233	\$380,233
6509975	0	\$379,931	\$379,931
6509976	0	\$332,972	\$332,972
6509977	0	\$16,375	\$16,375
6509978	0	\$643,361	\$643,361
6509979	0	\$124,472	\$124,472
6509980	0	\$154,468	\$154,468
6509981	0	\$159,431	\$159,431
6509982	0	\$263,208	\$263,208
6509983	0	\$247,028	\$247,028
6509984	0	\$256,042	\$256,042
<b>TOTAL</b>	<b>\$</b>	<b>\$7,823,012</b>	<b>\$7,823,012</b>

**ATTACHMENT C**  
**Actual Values as agreed to by all Parties**

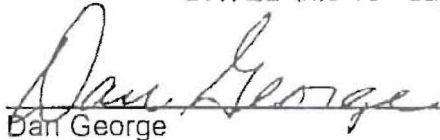
**Docket Number 68336**

Schedule Number	Land Value	Improvement Value	Total Actual Value
6509961	0	\$661,549	\$661,549
6509963	0	\$418,189	\$418,189
6509964	0	\$230,343	\$230,343
6509965	0	\$178,018	\$178,018
6509966	0	\$239,403	\$239,403
6509967	0	\$362,556	\$362,556
6509968	0	\$294,986	\$294,986
6509969	0	\$329,139	\$329,139
6509970	0	\$689,444	\$689,444
6509962	0	\$32,503	\$32,503
6509971	0	\$457,586	\$457,586
6509972	0	\$352,250	\$352,250
6509973	0	\$259,506	\$259,506
6509974	0	\$380,233	\$380,233
6509975	0	\$371,410	\$371,410
6509976	0	\$315,464	\$315,464
6509977	0	\$14,612	\$14,612
6509978	0	\$583,520	\$583,520
6509979	0	\$79,797	\$79,797
6509980	0	\$118,577	\$118,577
6509981	0	\$123,901	\$123,901
6509982	0	\$255,210	\$255,210
6509983	0	\$234,651	\$234,651
6509984	0	\$217,726	\$217,726
<b>TOTAL</b>	<b>\$</b>	<b>\$7,200,573</b>	<b>\$7,200,573</b>

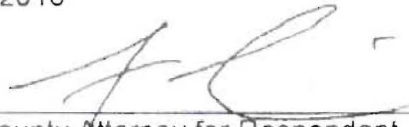
7. Brief narrative as to why the reduction was made: An examination of the subject's vacancy, income, and expenses was completed.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 30, 2016 8:30 am be vacated.

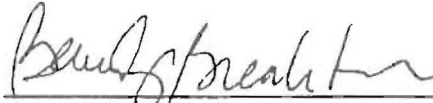
DATED this 19<sup>th</sup> day of July, 2016



Dan George  
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