

DATED AND MAILED this 20th day of June 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

2016 JUN 16 AM 10:42

Docket Number: **68314**
Single County Schedule Number: **63054-01-038**

STIPULATION (As to Tax Year 2015 Actual Value)

U.S. BANK AS TENANT OF BAHIA CYPRESS PROPERTIES LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BLK 1 CHAPEL HILLS SHOPPING CENTER SUB NO 2 COLO SPGS

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land:	\$ 847,977
Improvements:	<u>\$2,652,023</u>
Total:	\$3,500,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$ 847,977
Improvements:	<u>\$2,052,023</u>
Total:	\$3,000,000

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land:	\$ 847,977
Improvements:	<u>\$ 952,023</u>
Total:	\$1,800,000

6. The valuation, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

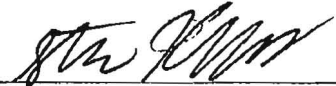
Market data supports a lower actual value for the subject property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 5, 2016 at 8:30 AM be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 13th day of June 2016

x 
Petitioner(s)

By: Rowland Welch, Jim Schwalls & Associates LLC



County Attorney for Respondent
Board of Equalization

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County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300
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Telephone: (719) 520-6600

Docket Number: 68314
StipCnty.mst

Single Schedule No.