# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SHAFA & SON INVESTMENTS LLC -

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

02277-10-006-000

Category: Valuation

Property Type: Commercial

Docket Number: 68312

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value:** 

\$639,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

# DATED AND MAILED this 27th day of September 2016.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic



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BOARD OF ASSESSMENT APPEALS	
STATE OF COLORADO 1313 Sherman Street, Room 315	
Denver, Colorado 80203	
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Petitioner:	·
SHAFA & SON INVESTMENTS LLC	·
	Docket Number:
v.	00040
Respondent:	68312
Trespondent.	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	4
Attorney for Denver County Board of Equalization of the	02277-10-006-000
City and County of Denver	
City Attorney	
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Mitch Behr #38452	
Assistant City Attorney	
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Denver, Colorado 80202	
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1 additine. 120-010-0100	<u> </u>

Petitioner, SHAFA & SON INVESTMENTS LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2425 Broadway Street Denver, Colorado

2.	The subject	property	is classified	as non-residential	real	property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land	\$ 958,300
Improvements	\$ 1,000
Total	\$ 959,300

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 692,100
Improvements	\$ 1,000
Total	\$ 693,100

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Land	\$ 638,900
Improvements	\$ 1,000
Total	\$ 639,900

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
  - 7. Brief narrative as to why the reduction was made:

A further review of appropriate market sales data indicates a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, walving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 9th day of September, 2016.

Agent/Attorney/	Petit	ioner
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Docket No.68312