BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DAVID H SIMON

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Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number:

68291

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0006993

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$3,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of September 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 68291

STATE OF COLORANO BO OF ASSESSMENT APPEALS

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Account Number: R0006993
STIPULATION (As To Tax Year 2015 Actual Value)

STIPULA	TION (As To Tax Yea	r 2015 Actua	l Value)	PAGE LOF 2		
David H.	Simon		,			
Petitioner	,			`		
vs.						
Boulder C	ounty Board of Equaliza	tion,				
Responde	nt.					
property,		rd of Assessme	s Stipulation regarding the tax year 2015 valuation ent Appeals to enter its order based on this Stipular			
PE	unoner and Respondent	agree and stipt	nate as follows:			
l.	The property subject to	this Stipulatio	n is described as follows:			
	183	3 Folsom St, B	Boulder CO			
2.	The subject property is	classified as re	esidential – 29 unit apartment complex.	•		
3.	3. The County Assessor assigned the following actual value to the subject property on the					
	year 2015: Total	al	\$ 4,173,000			
4.	The County Assessor assigned the following actual value to the subject property on the NOD for tax year 2015:					
	Tot	al	\$ 4,173,300			
5.	After a timely appeal property as follows:	to the Board	of Equalization, the Board of Equalization va	lued the subject		

\$4,173,300

6. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year

2015 actual value for the subject property:

Total \$ 3,000,000

Total



STIPULATION (As To Tax Year 2015 Actual Value)

PAGE 2 OF 2

7. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison approach to value. Stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 19, 2016 at 8:30 am be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this _	/ = da	y of	extend)	es 2016
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