BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	68240
Petitioner: SHANNON BUSS & MARVIN CARDENAS, ET AL -		
v.		
Respondent:		
DOUGLAS COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0476616 Category: Valuation

Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$340,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of May 2016.

BOARD OF ASSESSMENT APPEALS

KDranom Divine

Diane M. DeVries

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Debra A. Baumbach

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I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.



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SHANNON BUSS & MARVIN CARDENAS et al	
v.	
Respondent:	
	Docket Number: 68240
DOUGLAS COUNTY BOARD OF EQUALIZATION	Schedule No.: R0476616
Attorney for Respondent:	
Meredith P. Van Horn, #42487	
Assistant County Attorney	
Office of the County Attorney	
Douglas County, Colorado	
100 Third Street	×
Castle Rock, Colorado 80104	
Phone Number: 303-660-7414	1
FAX Number: 303-688-6596	
E-mail: attorney@douglas.co.us	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot B2 Buss Subdivision Minor Amd 7.21 AM/L CP 0476617

2. The subject property is classified as Residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Land	\$225,000
Improvements	\$231,654
Total	\$456,654

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$225,000
Improvements	<u>\$145,000</u>
Total	\$370,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land	\$225,000
Improvements	<u>\$115,000</u>
Total	\$340,000

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

Further review of account data and market sales indicated that a reduction in value was warranted.

8. Because 2016 is an intervening year, the parties have further agreed that the 2016 value shall also be adjusted in order to make it consistent with the 2015 value.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 10, 2016 at 8:30 a.m. be vacated.

DATED this 20 day of april 2016.

Shanner Buss SHANNON BUSS

MARVIN CARDENA Petitioners PO Box 13 (Larkspur, CO 80118 303-681-3064

Docket Number 68240

MEREDITH P. VAN HORN, #42487 Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414