# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CAPITAL MANAGEMENT LTD & ASSOCIATED DEVELOPERS LTD & -

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 0615

06151-00-030-000

Category: Valuation

Property Type: Residential

Docket Number:

68204

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$40,920,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

### **DATED AND MAILED** this 6th day of October 2016.

#### **BOARD OF ASSESSMENT APPEALS**

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I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

of Assessment Appeals.

## 2016 OCT -6 AM 11: 00

| BOARD OF ASSESSMENT APPEALS STATE OF COLORADO  |                  |
|--|------------------|
| 1313 Sherman Street, Room 315<br>Denver, Colorado 80203  |                  |
| Petitioner:  |                  |
| CAPITAL MANAGEMENT LTD & ASSOCIATED DEVELOPERS   | Docket Number:   |
| v.   | 68204            |
| Respondent:  | Schedule Number: |
| DENVER COUNTY BOARD OF EQUALIZATION  Attorney for Denver County Board of Equalization of the City and County of Denver | 06151-00-030-000 |
| City Attorney  |                  |
|  |                  |
| Mitch Behr #38452  |                  |
| Assistant City Attorney  |                  |
| 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202  |                  |
| Telephone: 720-913-3275  |                  |
| Facsimile: 720-913-3180  |                  |
| STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)   |                  |

Petitioner, CAPITAL MANAGEMENT LTD & ASSOCIATED DEVELOPERS, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

600 S Dayton St Denver, CO

- 2. The subject property is classified as residential real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land \$ 6,446,000 Improvements \$ 51,689,800 Total \$ 58,135,800

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 6,446,000 Improvements \$ 42,638,600 Total \$ 49,084,600

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Land \$ 6,446,000 Improvements \$ 34,474,000 Total \$ 40,920,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
  - 7. Brief narrative as to why the reduction was made:

A further review of appropriate market sales data indicates a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, walving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this day of UMUN, 2016.

Agent/Attorney/Petitioner

Licht Company, INC

Chris Barnes

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Denver, CO 80237

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Docket No. 68204