# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

**KEMP PROPERTIES LLC -**

٧.

Respondent:

# DENVER COUNTY BOARD OF EQUALIZATION

## **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:					
	County Sel	redule No.:	05125-21-001-000+1			
	Category:	Valuation	Property Type:	Commercial		

2. Petitioner is protesting the 2015 actual value of the subject property.

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:\$1,753,600(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

Docket Number: 68191

DATED AND MAILED this 6th day of September 2016.

#### BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

beira a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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Gordana Katardzic



#### STATE OF COLORADO BO OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS	
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
KEMP PROPERTIES LLC	
	Docket Number:
v.	Booker Hamber.
	68191
Respondent:	
	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	
Attomey for Denver County Board of Equalization of the	05125-21-001-000+1
City and County of Denver	
City Attorney	
Mitch Behr #38452	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
Facsimile: 720-913-3180	
OTIDULATION (SO TO TAV VEAD AND AND	
STIPULATION (AS TO TAX YEAR 2015 ACT	UAL VALUE)

Petitioner, KEMP PROPERTIES LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as:

100 & 110 S. Madison St Denver, Colorado 2. The subject properties are classified as non-residential real property.

3. The County Assessor originally assigned the following actual value to the subject properties for tax year 2015.

Schedule Number	Land	Improvements	Total
05125-21-001-000	\$938,400	\$1,000	\$939,400
05125-21-002-000	\$938,400	\$1,000	\$939,400

 After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject properties as follows:

Schedule Number	Land	Improvements	Total
05125-21-001-000	\$938,400	\$1,000	\$939,400
05125-21-002-000	\$938,400	\$1,000	\$939,400

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject properties for tax year 2015.

Schedule Number	Land	Improvements	Total
05125-21-001-000	\$875,800	\$1,000	\$876,800
05125-21-002-000	\$875,800	\$1,000	\$876,800

 The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A further review of appropriate market sales data indicates a reduction.

 Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

day of CUAL DATED this , 2016.

Agent/Attomey/Petitioner

00 By:

Chris Barnes Howard Licht Licht & Company, Inc. 9101 E Kenyon Ave, Suite 3900 Denver, CO 80237 Telephone: 303-575-9306

Denver County Board of Equalization of the City and County of Denver

By:

Mitch Behr #38452 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No. 68191