

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 68171</b>
Petitioner: <b>GLENARM ASSOCIATES INC -</b>  v. Respondent: <b>DENVER COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

- 1. Subject property is described as follows:  
**County Schedule No.: 02336-17-001-000+2**  
**Category: Valuation**     **Property Type: Commercial**
  
- 2. Petitioner is protesting the 2015 actual value of the subject property.
  
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value:     \$6,862,400**  
(Reference Attached Stipulation)

- 4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 4th day of August 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*G. Katardzic*

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Gordana Katardzic



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<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:  <b>GLENARM ASSOCIATES INC</b> v. Respondent:  <b>DENVER COUNTY BOARD OF EQUALIZATION</b> Attorney for Denver County Board of Equalization of the City and County of Denver  City Attorney  Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	Docket Number:  68171  Schedule Number:  02336-17-001-000 + 2
<b>STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)</b>	

Petitioner, GLENARM ASSOCIATES INC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as:  
  
1260 Glenarm Pl, 1222 Glenarm Pl and 515 W. Colfax Ave  
Denver, CO

2. The subject properties are classified as non-residential real property.

3. The County Assessor originally assigned the following actual values to the subject properties for tax year 2015.

	Land	Improvements	Total
02336-17-001-000	\$2,343,800	\$1,000	\$2,344,800
02336-17-006-000	\$970,800	\$1,000	\$971,800
02336-17-015-000	\$4,307,000	\$9,300	\$4,316,300

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject properties as follows:

	Land	Improvements	Total
02336-17-001-000	\$2,343,800	\$1,000	\$2,344,800
02336-17-006-000	\$970,800	\$1,000	\$971,800
02336-17-015-000	\$4,307,000	\$9,300	\$4,316,300

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject properties for tax year 2015.

	Land	Improvements	Total
02336-17-001-000	\$2,109,400	\$1,000	\$2,110,400
02336-17-006-000	\$873,700	\$1,000	\$874,700
02336-17-015-000	\$3,876,300	\$1,000	\$3,877,300

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A further review of the subject properties' characteristics indicates a reduction.


8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 20<sup>th</sup> day of July, 2016.

Agent/Attorney/Petitioner

Denver County Board of Equalization of  
the City and County of Denver

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