| BOARD OF ASSESSMENT APPEALS, | Docket Number: 68155 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| RICHMOND HOMES OF COLORADO, INC - BRANTNER |  |
| VILLAGE SUBDIV. - |  |
| v. |  |
| Respondent: |  |
| ADAMS COUNTY BOARD OF EQUALIZATION |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0173036+58
Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 2,578,654$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of May 2016.

## BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.
G. Xa tarale

Gordana Katardzic


Diane M. DeVries


Debra A. Baumbach


BOARD OF ASSESSMENT APPEALS, State of Colorado<br>1313 Sherman Street, Room 315<br>Denver, CO 80203

Petitioner:
RICHMOND HOMES OF COLORADO, INC. -
BRANTNER VILLAGE

## Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Kerri Booth, \#42562
Assistant Adams County Attorney
4430 S. Adams County Parkway
$5^{\text {th }}$ Floor, Suite C5000B
Brighton, CO 80601
Telephone: 720-523-6116
Fax: 720-523-6114

STIPULATION (As to Tax Year 2015 Actual Value)
Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as Vacant Residential properties.
3. Attachment $B$ reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2015.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2015 actual values of the subject properties, as shown on Attachment C.

Total 2015 Proposed Value: $\quad \$ 2,578,654$
(Referenced in Attachment C)

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$\triangle$ COURT USE ONLY
Docket Number: 68155
Multiple County Account Numbers: (As set forth in Attachment A)
Total 2015 Proposed Value:
(Referenced in Attachment C)
5. Both parties stipulate and agree that the valuations as established in Attachment C are binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
6. Brief narrative as to why the reductions were made: Based on the sales data of comparable vacant lots, these lots were over valued. Value being corrected to a level that is supported by comparable sales within the collection period.
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 24, 2016 at 8:30 a.m. be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ___ (check if appropriate).



Stevens \& Associates, Inc.
Todd J. Stevens
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Englewood, Co 80112
Telephone: 303.347.1878
Email: todd@stevensandassoc.com


Kerri A. Booth, \#42562
Assistant Adams County Attorney
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Suite C5000B
Brighton, CO 80601
Telephone: 720-523-6116

## Attachment A

Actual Values as assigned by the Assessor
Docket Number
68155

| Scheduie Number | Land Value | Improvement Value | Total Actual Value |
| :---: | :---: | :---: | :---: |
| R0173036 | \$58,272 | \$0 | \$58,272 |
| R0173037 | \$58,272 | \$ 0 | \$58,272 |
| R0173038 | \$58,272 | \$0 | \$58,272 |
| R0173039 | \$58,272 | \$0 | \$58,272 |
| R0173040 | \$58,272 | \$0 | \$58,272 |
| R0173041 | \$58,272 | \$0. | \$58,272 |
| $R 0173042$ | \$58,272 | \$0 | \$58,272 |
| R0173043 | \$58,272 | \$0 | \$58,272 |
| R0173044 : | \$58,272 | \$0 | \$58,272 |
| R0173045 | \$58,272 | \$0 | \$58,272 |
| R0173046 | \$58,272 | \$0 | \$58,272 |
| R0173047 | \$58,272 | \$0 | \$58,272 |
| R0173048 | \$58,272 | \$0 | \$58,272 |
| R0173049 | \$58,272 | \$0 | \$58,272 |
| R0173050 | \$58,272 | \$0 | \$58,272 |
| R0173051 | \$58,272 | \$0 | \$58,272 |
| R0173052 | \$58,272 | \$0 | \$58,272 |
| R0173053 | \$58,272 | \$0 | \$58,272 |
| R0173054 | \$58,272 | \$0 | \$58,272 |
| R0173055 | \$58,272 | \$0 | \$58,272 |
| R0173056 | \$58,272 | \$0 | \$58,272 |
| R0173057 | \$58,272 | \$0 | \$58,272 |
| R0173058 | \$58,272 | \$0 | \$58,272 |
| R0173059 | \$58,272 | \$0 | \$58,272 |
| R0173060 | \$58,272 | \$0 | \$58,272 |
| R0173061 | \$58,272 | \$0 | \$58,272 |
| R0173062 | \$58,272 | \$0 | \$58,272 |
| R0173096 | \$58,272 | \$0 | \$58,272 |
| R0173097 | \$58,272 | \$0 | \$58,272 |
| R0173099 | \$58,272 | \$0 | \$58,272 |
| R0173100 | \$58,272 | \$0 | \$58,272 |
| R0173110 | \$58,272 | \$0 | \$58,272 |
| R0173111 | \$58,272 | \$0 | \$58,272 |
| R0173112 | \$58,272 | \$0 | \$58,272 |
| R0173113 | \$58,272 | \$0 | \$58,272 |
| R0173119 | \$58,272 | \$0 | \$ 58,272 |
| R0173120 | \$58,272 | \$0 | \$58,272 |
| R0173121 | \$58,272 | \$0 | \$58,272 |
| R0173122 | \$ 58,272 | \$0 | \$58,272 |
| R0173123 | \$58,272 | \$0 | \$58,272 |


| R0173124 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| :--- | ---: | ---: | ---: |
| R0173125 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0173126 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181289 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181290 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181291 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181292 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181293 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181294 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181295 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181296 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181297 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181298 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181299 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181300 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181309 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181310 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181311 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| R0181312 | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
|  |  | $\$ 0$ |  |
| Total: | $\$ 3,438,048$ |  | $\$ 0$ |

## Attachment B

Actual Values as assigned by the County Board of Equalization after a timely appeal

| Docket Number |  | 68155 |  |
| :---: | :---: | :---: | :---: |
| Schedule Number | Land Value | Improvement Value | Total Actual Value |
| R0173036 | \$58,272 | \$0 | \$58,272 |
| R0173037 | \$58,272 | \$0 | \$58,272 |
| R0173038 | \$58,272 | \$0 | \$58,272 |
| R0173039 | \$58,272 | \$0 | \$58,272 |
| R0173040 | \$58,272 | \$0 | \$58,272 |
| R0173041 | \$58,272 | \$0 | \$58,272 |
| R0173042 | \$58,272 | \$0 | \$58,272 |
| R0173043 | \$58,272 | \$0 | \$58,272 |
| R0173044 | \$58,272 | \$0 | \$58,272 |
| R0173045 | \$58,272 | \$0 | \$58,272 |
| R0173046 | \$58,272 | \$0 | \$58,272 |
| R0173047 | \$58,272 | \$0 | \$58,272 |
| R0173048 | \$58,272 | \$0 | \$58,272 |
| R0173049 | \$58,272 | \$0 | \$58,272 |
| R0173050 | \$58,272 | \$0 | \$ 58,272 |
| R0173051 | \$58,272 | \$0 | \$58,272 |
| R0173052 | \$58,272 | \$0 | \$58,272 |
| R0173053 | \$58,272 | \$0 | \$58,272 |
| R0173054 | \$58,272 | \$0 | \$58,272 |
| R0173055 | \$58,272 | \$0 | \$58,272 |
| R0173056 | \$58,272 | \$0 | \$58,272 |
| R0173057 | \$58,272 | \$0 | \$58,272 |
| R0173058 | \$58,272 | \$0 | \$58,272 |
| R0173059 | \$58,272 | \$0 | \$58,272 |
| R0173060 | \$58,272 | \$0 | \$58,272 |
| R0173061 | \$58,272 | \$0 | \$58,272 |
| R0173062 | \$58,272 | \$0 | \$58,272 |
| R0173096 | \$58,272 | \$0 | \$58,272 |
| R0173097 | \$58,272 | \$0 | \$58,272 |
| R0173099 | \$58,272 | \$0 | \$58,272 |
| R0173100 | \$58,272 | \$0 | \$58,272 |
| R0173110 | \$58,272 | \$0 | \$58,272 |
| R0173111 | \$58,272 | \$0 | \$58,272 |
| R0173112 | \$58,272 | \$0 | \$58,272 |
| R0173113 | \$58,272 | \$0 | \$58,272 |
| R0173119 | \$58,272 | \$0 | \$58,272 |
| R0173120 | \$58,272 | \$0 | \$58,272 |
| R0173121 | \$58,272 | \$0. | \$ 58,272 |
| R0173122 | \$58,272 | \$0 | \$58,272 |
| R0173123 | \$58,272 | \$0 | \$58,272 |


| $R 0173124$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| :--- | :--- | :--- | :--- |
| $R 0173125$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0173126$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181289$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181290$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181291$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181292$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181293$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181294$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181295$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181296$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181297$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181298$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181299$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181300$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181309$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181310$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181311$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| $R 0181312$ | $\$ 58,272$ | $\$ 0$ | $\$ 58,272$ |
| Total: |  |  | $\$ 0$ |

## Attachment C

Actual Values as agreed to by all Partles

Docket Number
68155

| Schedule Number | Land Value | Improvement Value | Total Actual Value |
| :---: | :---: | :---: | :---: |
| R0173036 | \$43,706 | \$0 | \$43,706 |
| R0173037 | \$43,706 | \$0 | \$43,706 |
| R0173038 | \$43,706 | \$0 | \$43,706 |
| R0173039 | \$43,706 | \$0 | \$43,706 |
| R0173040. | \$43,706 | \$0 | \$43,706 |
| R0173041 | \$43,706 | \$0 | \$43,706 |
| R0173042 | \$43,706 | \$0 | \$43,706 |
| $R 0173043$ | \$43,706 | \$0 | \$43,706 |
| R0173044 | \$43,706 | \$0 | \$43,706 |
| R0173045 | \$43,706 | \$0 | \$43,706 |
| R0173046 | \$ 43,706 | \$0 | \$43,706 |
| R0173047 | \$43,706 | \$0 | \$43,706 |
| R0173048 | \$43,706 | \$0 | \$43,706 |
| R0173049 | \$43,706 | \$0 | \$43,706 |
| R0173050 | \$43,706 | \$0 | \$43,706 |
| R0173051 | \$43,706 | \$0 | \$43,706 |
| R0173052 | \$43,706 | \$0 | \$43,706 |
| R0173053 | \$43,706 | \$0 | \$43,706 |
| R0173054 | \$43,706 | \$0 | \$43,706 |
| R0173055 | \$43,706 | \$0 | \$43,706 |
| R0173056 | \$43,706 | \$0 | \$43,706 |
| R0173057 | \$43,706 | \$0 | \$43,706 |
| R0173058 | \$43,706 | \$0 | \$43,706 |
| R0173059 | \$43,706 | \$0 | \$43,706 |
| R0173060 | \$43,706 | \$0 | \$43,706 |
| R0173061 | \$43,706 | \$0 | \$43,706 |
| R0173062 | \$43,706 | \$0 | \$43,706 |
| R0173096 | \$43,706 | \$0 | \$43,706 |
| R0173097 | \$43,706 | \$0 | \$43,706 |
| R0173099 | \$43,706 | \$0 | \$43,706 |
| R0173100 | \$43,706 | \$0 | \$43,706 |
| R0173110 | \$43,706 | \$0 | \$43,706 |
| R0173111 | \$43,706 | \$0 | \$43,706 |
| R0173112 | \$43,706 | \$0 | \$43,706 |
| R0173113 | \$43,706 | \$0 | \$43,706 |
| R0173119 | \$43,706 | \$0 | \$43,706 |
| R0173120 | \$43,706 | \$0 | \$43,706 |
| R0173121 | \$43,706 | \$0 | \$43,706 |
| R0173122 | \$43,706 | \$0 | \$43,706 |
| R0173123 | \$43,706 | \$0 | \$43,706 |


| R0173124 | \$43,706 | \$0 | \$43,706 |
| :---: | :---: | :---: | :---: |
| R0173125 | \$43,706 | \$0 | \$43,706 |
| R0173126 | \$43,706 | \$0 | \$43,706 |
| R0181289 | \$43,706 | \$ 0 | \$43,706 |
| R0181290 | \$43,706 | \$0 | \$43,706 |
| R0181291 | \$43,706 | \$0 | \$43,706 |
| R0181292 | \$43,706 | \$0 | \$43,706 |
| R0181293 | \$43,706 | \$0 | \$43,706 |
| R0181294 | \$43,706 | \$0 | \$43,706 |
| R0181295 | \$43,706 | \$0 | \$43,706 |
| R0181296 | \$43,706 | \$0 | \$43,706 |
| R0181297 | \$43,706 | \$0 | \$43,706 |
| R0181298 | \$43,706 | \$0 | \$43,706 |
| R0181299 | \$43,706 | \$0 | \$43,706 |
| R0181300 | \$43,706 | \$0 | \$43,706 |
| R0181309 | \$43,706 | \$0 | \$43,706 |
| R0181310 | \$43,706 | \$0 | \$43,706 |
| R0181311 | \$43,706 | \$0 | \$43,706 |
| R0181312 | \$43,706 | \$0 | \$43,706 |
| Total: | \$2,578,654 | \$0 | \$2,578,654 |

