BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SRE COLORADO - 5 CC, LLC -

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:		
	County Schedule No.: 0	6183-00-002-000+3	
	Category: Valuation	Property Type:	Commercial
2.	Petitioner is protesting the 20	015 actual value of the subject prope	erty.
3.	The parties agreed that the 20	015 actual value of the subject prope	erty should be reduced to:

Total Value: \$8,338,100

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

Docket Number: 68140

DATED AND MAILED this 14th day of October 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Jura a Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic



STATE OF COLORADA ED OF ASSESSMENT APPEALS

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STIPULATION (AS TO TAX YEAR 2015 ACT	UAL VALUE)
Facsimile: 720-913-3180	
Denver, Colorado 80202 Telephone: 720-913-3275	
201 West Colfax Avenue, Dept. 1207	
Assistant City Attorney	3
Mitch Behr #38452	
City Attorney	
County of Denver	
Attorney for Denver Board of Equalization of the City and	06813-00-002-000+3
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Respondent:	Cabadula Number
V	68140
	Docket Number:
SRE COLORADO - 5 CC, LLC	
Petitioner:	
Denver, Colorado 80203	
1313 Sherman Street, Room 315	
STATE OF COLORADO	
BOARD OF ASSESSMENT APPEALS	

Petitioner, SRE COLORADO – 5 CC, LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1080 S Colorado Blvd Denver, Colorado 2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

-002 Land Improvements Total	\$ \$ \$	3,027,300.00 <u>893,900.00</u> 3,921,200.00
-003 Land Improvements Total	\$\$ \$\$ \$\$	786,800.00 <u>12,800.00</u> 799,600.00
-004 Land Improvements Total	\$ \$ \$	1,014,000.00 <u>1,000.00</u> 1,015,000.00
-025 Land Improvements Total	\$	3,171,600.00 <u>289,600.00</u> 3,441,200.00

4. After appeal to the Denver Board of Equalization of the City and County of Denver, valued the subject property as follows:

-002 Land Improvements Total	\$\$ \$ } \$	3,027,300.00 <u>893,900.00</u> 3,921,200.00
-003 Land Improvements Total	\$ \$ \$	786,800.00 <u>12,800.00</u> 799,600.00

-004 Land Improvements Total	(3) (3) (3)	1,014,000.00 <u>1,000.00</u> 1,015,000.00
-025 Land Improvements Total	\$ \$ \$	3,171,600.00 <u>289,600.00</u> 3,441,200.00

5. After further review and negotiation, the Petitioner and Denver Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015. The four parcels were combined to parcel 06183-00-036-000

06183-00-036-000			
Land	\$	8,337,100.00	
Improvements	\$	1,000.00	
Total	\$	8,338,100.00	

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled. $\[mathcal{N}\]$

day of DATED this , 2016.

Agent/Attorney/Petitioner

By:

Todd Stevens Stevens & Associates, Inc. 9635 Maroon Circle Suite 450 Englewood, CO 80112 Telephone: (303) 347-1878

Denver Board of Equalization of the City and County of Denver

By:

Mitch Behr #38452 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 68140