BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO Docket Number: 68074 1313 Sherman Street, Room 315
Denver, Colorado 80203 Petitioner: Petitioner: DUROMAC PARTNERSHIP v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

5 1 1	2	05211-00-010-000+1	
Category:			Other (INDUSTRIAL)
Petitioner is	protesting the	2015 actual value of the subject prope	erty.

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$1,300.000	Total V	Value:	\$1,300,000
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(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

1.

2.

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of September 2016.

BOARD OF ASSESSMENT APPEALS

KDearin Divine

Diane M. DeVries

Julia a Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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Gordana Katardzic



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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
DUROMAC PARTNERSHIP v. Respondent:	Docket Number: 68074
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number.
Attorney for Denver County Board of Equalization	05211-00-010-000 + 1
Office of the City Attorney Mitch T. Behr, #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2015 ACT	FUAL VALUE)

Petitioner, DUROMAC PARTNERSHIP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1150 S. Lipan Street Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Land	\$ 495,100.00
Improvements	\$ 985,000.00
Total	\$ 1,480,100.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 495,100.00
Improvements	\$ <u>985,000.00</u>
Total	\$ 1,480,100.00

5. After further review and negotiation, the Pelitioner and Board of County Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 201

Parcel 05211-0	0-01	0-000	
Land	\$	405,100.00	
Improvements	\$	792,600.00	
Total	\$	1,197,700.00	
Parcel 05211-05-016-000			
Land	\$	90,000.00	
Improvements	\$	12,300.00	
Total	\$	102,300.00	

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property. 8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

3 day of Su 2 cm te DATED this 2016.

Agent/Attorney/Petitioner

Denver County Board of Equalization

By:

Stevens & Associates Todd J. Stevens 9635 Maroon Circle Suite 450 Englewood, CO 80112 Telephone: (303) 347-1878 Email: carolh@stevensandassoc.com

By:

Mitch T. Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 68074