

DATED AND MAILED this 27th day of September 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



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|---|---|
| BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | |
| Petitioner: DUROMAC PARTNERSHIP v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization Office of the City Attorney Mitch T. Behr, #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180 | Docket Number: 68074 Schedule Number: 05211-00-010-000 + 1 |
| STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE) | |

Petitioner, DUROMAC PARTNERSHIP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1150 S. Lipan Street
Denver, Colorado
2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

| | | |
|--------------|----|-------------------|
| Land | \$ | 495,100.00 |
| Improvements | \$ | <u>985,000.00</u> |
| Total | \$ | 1,480,100.00 |

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

| | | |
|--------------|----|-------------------|
| Land | \$ | 495,100.00 |
| Improvements | \$ | <u>985,000.00</u> |
| Total | \$ | 1,480,100.00 |

5. After further review and negotiation, the Petitioner and Board of County Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 201

| | | |
|-------------------------|----|-------------------|
| Parcel 05211-00-010-000 | | |
| Land | \$ | 405,100.00 |
| Improvements | \$ | <u>792,600.00</u> |
| Total | \$ | 1,197,700.00 |

| | | |
|-------------------------|----|------------------|
| Parcel 05211-05-016-000 | | |
| Land | \$ | 90,000.00 |
| Improvements | \$ | <u>12,300.00</u> |
| Total | \$ | 102,300.00 |

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 13th day of September, 2016.

Agent/Attorney/Petitioner

Denver County Board of Equalization

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