BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

LAKES AT MONACO POINTE LLC -

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number:

68058

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06292-05-009-000+1

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$33,600,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of August 2016.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic

2016 AUG 24 AM 11: 27

| BOARD OF ASSESSMENT APPEALS STATE OF COLORADO | |
|--|--------------------|
| 1313 Sherman Street, Room 315 | |
| Denver, Colorado 80203 | |
| Petitioner. | |
| LAKE AT MONACO POINTE LLC | |
| | Docket Number: |
| v. | 68058 |
| Respondent: | Schedule Number: |
| DENVER COUNTY BOARD OF EQUALIZATION | |
| Attorney for Denver County Board of Equalization of the City and County of Denver | 06292-05-009-000+1 |
| City Attomey | |
| | |
| | |
| Charles T. Solomon #26B73 Assistant City Attorney | |
| 201 West Colfax Avenue, Dept. 1207 | |
| Denver, Colorado 80202 | |
| Telephone: 720-913-3275 | |
| Facsimile: 720-913-3180 | |
| STIPULATION (AS TO TAX YEAR 2015 ACT | TUAL VALUE) |

Petitioner, LAKES AT MONACO POINTE LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as:

6165 E Iliff Ave Denver, Colorado

- 2. The subject properties are classified as residential real property.
- 3. The County Assessor originally assigned the following actual value to the subject properties for tax year 2015.

| Schedule Number | Land | Improvements | Total |
|------------------|-------------|--------------|--------------|
| 06292-05-009-000 | \$2,802,400 | \$17,077,100 | \$19,879,500 |
| 06292-05-010-000 | \$2,712,200 | \$17,167,300 | \$19,879,500 |

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject properties as follows:

| Schedule Number | Land | Improvements | Total |
|------------------|-------------|--------------|--------------|
| 06292-05-009-000 | \$2,802,400 | \$17,077,100 | \$19,879,500 |
| 06292-05-010-000 | \$2,712,200 | \$17,167,300 | \$19,879,500 |

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject properties for tax year 2015.

| Schedule Number | Land | Improvements | Total |
|------------------|-------------|--------------|--------------|
| 06292-05-009-000 | \$2,802,400 | \$13,997,600 | \$16,800,000 |
| 06292-05-010-000 | \$2,712,200 | \$14,087,800 | \$16,800,000 |

- The valuations, as established above, shall be binding only with respect to tax year 2015.
 - 7. Brief narrative as lo why the reduction was made:

A further review of appropriate market sales data indicates a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 23 day of PUSCS 2016.

Agent/Attorney/Petitioner

Todd Stevens

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Englewood, CO 80112

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Denver County Board of Equalization of the City and County of Denver

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