BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

METZLER-WORTMAN-JACOBSON LLP -

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Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number:

67975

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05023-05-035-000

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$7,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of July 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic



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BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner.

METZLER-WORTMAN-JACOBSON LLP

v. Docket Number:

Respondent: 67975

DENVER COUNTY BOARD OF EQUALIZATION Schedule Number:

Attorney for Denver County Board of Equalization

05023-05-035-000 City Attomey

Mitch T. Behr, No. 38452 Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)

Petitioner, METZLER-WORTMAN-JACOBSON LLP and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as:

969 Downing Street Denver, CO

The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land	\$ 1,311,300
Improvements	\$ 6,498,400
Total	\$ 7,809,700

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 1,311,300
Improvements	\$ 6,498,400
Total	\$ 7,809,700

 After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Land	S	1,311,300
Improvements	\$	5,688,700
Total	\$	7,000,000

- The valuations, as established above, shall be binding only with respect to tax year 2015.
 - Brief narrative as to why the reduction was made:

Review of additional comparable sales supports a reduction in value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED	this	 day	of	 , 2016.

Agent/Attorney/Petitioner

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Denver County Board of Equalization

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