BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: WELTON HOMES LLC v. Respondent:

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

DENVER COUNTY BOARD OF EQUALIZATION

County Schedule No.: 02352-08-086-086

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2015 actual value of the subject property.

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$2,728,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of July 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WELTON HOMES LLC

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the City and County of Denver

City Attorney

Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180 Docket Number:

67959

Schedule Number:

02352-08-086-086

STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)

Petitioner, WELTON HOMES LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2550 Washington Street Unit 103 Denver, CO

2.	The subject	t property i	is classified	as residential	real property
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3.	The County Assessor originally assigned the following actual value on the
subject prop	erty for tax year 2015.

Land	\$ 240,700
Improvements	\$ 5,269,600
Total	\$ 5,510,300

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	5	240,700
Improvements	\$	5,269,600
Total	\$	5,510,300

 After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject properly for tax year 2015.

Land	\$ 240,700
Improvements	\$ 2,487,300
Total	\$ 2,728,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
 - 7. Brief narrative as to why the reduction was made:

A review of the subject's Land Use Restriction Agreement and restricted rents resulted in a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

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DATED this	day of	-/	, 2016.

Agent/Attomey/Petitioner

ву:

Todd Stevens Stevens & Associates, Inc. 9635 Maroon Circle, Suite 450 Englewood. CO 80112 Telephone: 303-347-1878

Email: todd@stevensandassoc.com

Denver County Board of Equalization of the City and County of Denver

Mitch Behr #38452

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Docket No. 67959