# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

INDIGO PROPERTIES LLC -

٧.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R0096899

Category: Valuation

Property Type: Commercial

Docket Number: 67916

- Petitioner is protesting the 2015 actual value of the subject property. 2.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$3,700,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

## **DATED AND MAILED** this 31st day of October 2016.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. De Vries

Dila a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic





2016 OCT 28 AM 9: 17

### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 67916

	lumber: R0096899				
STIPULA	TION (As To Tax Y	ear 2015 Actual Val	ie)	NOTE OF THE PARTY	PAGE 1 OF 2
Indigo Pro	perties LLC	,			
Petitioner,					
vs.					
Boulder C	ounty Board of Equal	ization,			
Responder	nt.				
			ation regarding the tax yea tits order based on this Stip		ubject property, and
Pe	etitioner and Respond	ent agree and stipulate	as follows:		
Ĩ.	The property subject to this Stipulation is described as follows: 7350 E. Dry Creek Parkway, Unincorporated Boulder County, Colorado 80503				
2.	The subject property is classified as commercial improved.				
3.	The County Assess	or assigned the followi Total	ng actual value to the subje \$4,190,000	ct property on the NOV f	or tax year 2015:
4.	The County Assessor assigned the following actual value to the subject property on the NOD for tax year 2015:				
	year 2013.	Tota!	\$4,190,000		
5.	. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property follows:				
		Total	\$4,190,000		

6. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015

\$3,700,000

actual value for the subject property:

Total

7. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. This stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 21, 2016, at 8:30 am be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this

day of

*∐*\_\_\_day o

Petitioner, Agent, or Attorney

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