BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TWIN PEAKS RETAIL PARTNERS II LLC -

٧.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

R0103418

Category: Valuation

Property Type: Commercial

Docket Number: 67909

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$6,570,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of November 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. De Vries

Diane M. De Vries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic

BOARD OF ASSESSMENT APEALS STATE OF COLORADO DOCKET NUMBER: 67909

STATE OF COLUMN ASSESSMENT ASSESSMENT ASSESSMENT

2016 NOV -3 AM 9: 08

Account Number: R0103418

STIPULATION (As To Tax Year 2015 Actual Value)

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Respondent.	
Boulder County Board of Equalization,	
VS.	
Petitioner,	
Twin Peaks Retail Partners II LLC	

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as follows:

800 S. Hover Street, Longmont

- The subject property is classified as COMMERCIAL
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2015:

Total

\$ 6,900,000

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total

\$ 6,900,000

After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2015 actual value for the subject property:

Total

\$ 6,570,000

Docket Number: 67909 Account Number: R0103418

STIPULATION (As To Tax Year 2015 Actual Value)

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6. Brief narrative as to why the reduction was made:

Property's Profit and Loss Report and Rent Roll support lower value.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 11/16/2016, at 8:30 am, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement. Zath

DATED this 29th day of October, 2016.

Carol Hughell'

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