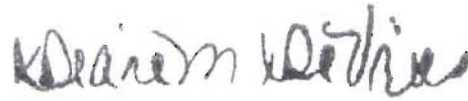


DATED AND MAILED this 20th day of October 2016.

BOARD OF ASSESSMENT APPEALS

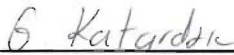


Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Gordana Katardzic



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 67896

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2016 OCT 18 AM 9:37

Account Number: R0056803

STIPULATION (As To Tax Year 2015 Actual Value)

PAGE 1 OF 2

RLET PROPERTIES NIWOT LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

136 2nd Avenue, Niwot

2. The subject property is classified as commercial improved.
3. The County Assessor assigned the following actual value to the subject property on the NOV for tax year 2015:

Total \$1,325,250

4. The County Assessor assigned the following actual value to the subject property on the NOD for tax year 2015:

Total \$1,325,250

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$1,325,250

6. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015 actual value for the subject property:

Total \$1,159,800

Docket Number: 67896

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STIPULATION (As To Tax Year 2015 Actual Value)

PAGE 2 OF 2

7. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. This stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on, November 7, 2016, at 8:30 am be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 11th day of October, 2016.

Todd Stevens
Petitioner, Agent, or Attorney

Agent Company: Stevens & Associates Cost Reduction Specialists, Inc.
Agent Name: Todd J. Stevens
Agent Address: 9635 Maroon Circle – Suite 450, Englewood
Agent State and Zip: Colorado 80112
Agent Phone Number: 303-347-1878

[Signature]
MICHAEL KOERTJE #21921
Assistant County Attorney
P. O. Box 471
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Telephone (303) 441-3190

JERRY ROBERTS
Boulder County Assessor

By: [Signature]
SAMUEL M. FORSYTH
Advanced Appeals Deputy
P. O. Box 471
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