| BOARD OF ASSESSMENT APPEALS, | Docket Number: 67881 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| L\& P INVESTMENTS LLC - |  |
| v. |  |
| Respondent: |  |
| DOUGLAS COUNTY BOARD OF EQUALIZATION |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0465345+1
Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 2,975,000$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of July 2016.

## BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

G fatardic
Gordana Katardzic


Diane M. DeVries

Debra A. Baumbach


| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO <br> 1313 Sherman Street, Room 315 Denver, Colorado 80203 | 2016 JUL 13 PM 2:44 |
| :---: | :---: |
| Petitioner: |  |
| L \& P INVESTMENTS LLC |  |
| $v$. |  |
| Respondent: | Docket Number: 67881 |
| DOUGLAS COUNTY BOARD OF EOUALIZATION | Schedule Nos.: <br> R0465345 + 1 |
| Attorneys for Respondent: <br> Meredith P. Van Horn, \#42487 <br> Assistant County Attorney <br> Office of the County Attorney <br> Douglas County, Colorado <br> 100 Third Street <br> Castle Rock, Colorado 80104 <br> Phone Number: $\quad 303-660-7414$ <br> FAX Number: 303-688-6596 <br> E-mail: attorney@douglas.co.us |  |
| STIPULATION (As to Tax Ye | al Values) |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based ou this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schectule Numbers on the Attuchment to this Stipulation.
2. The subject properties are classified as Commercial property.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2015.
4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2015 actual values of the subject properties, as also shown on Attachment A.
6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2015.
7. Brief Narrative as to why the reductions were made:

Further review of account data, income and expense data, and market sales indicated that a change in value was warranted.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 19, 2016 at 8:30 arm. be vacated.

DATED this


TODD J. STEVENS
Agent for Petitioner
Stevens \& Associates, Inc.
9635 Maroon Circle, Suite 450
Englewood, CO 80112
303-347-1878


303-347-1878


MEREDITH P. VAN HORN, $\$ 42487$
Assistant County Attomey for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414

Docket Number 67881

DOCKET NO. 67881

| PARCEL \# | ASSESSOR |  |  | STIPULATED |
| :---: | :---: | :---: | :---: | :---: |
|  |  | VAlues | BOE VALUES | VALUES |
| R0465345 | Land | \$921,242 | \$921,242 | \$921,242 |
|  | Improvements | \$ $1,134,748$ | \$1,134.748 | \$1,026,436 |
|  | Total | \$2,055,990 | \$2,056,990 | \$1,947,678 |
| R0465347 | Land | \$414,652 | \$414,552 | \$414, 652 |
|  | Improvements | \$812,848 | \$812,848 | \$612,770 |
|  | Total | \$1,227,400 | \$1,2.27,400 | \$1,027,322 |
|  | Totals | \$3,283,390 | \$3,283,390 | \$2,976,000 |

