

DATED AND MAILED this 1st day of July 2016.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



2016 JUN 29 PM 4: 31

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

HIGHLANDS BROADWAY OPCO LLC

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION**

Attorneys for Respondent:

Meredith P. Van Horn, #42487
Assistant County Attorney
Office of the County Attorney
Douglas County, Colorado
100 Third Street
Castle Rock, Colorado 80104
Phone Number: 303-660-7414
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Docket Number: **67879**

Schedule Nos.:
R0405556 +1

STIPULATION (As to Tax Year 2015 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation,
2. The subject properties are classified as Commercial property.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2015.

4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2015 actual values of the subject properties, as also shown on Attachment A.


6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2015.

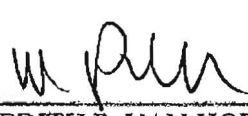
7. Brief Narrative as to why the reductions were made:

Further review of income & expense data and market sales indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 18, 2016 at 8:30 a.m. be vacated.

DATED this 27th day of June, 2016.


TODD J. STEVENS
Agent for Petitioner
Stevens & Associates, Inc.
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303-347-1878


MEREDITH P. VAN HORN, #42487
Assistant County Attorney
for Respondent DOUGLAS COUNTY
BOARD OF EQUALIZATION
100 Third Street
Castle Rock, CO 80104
303-660-7414

Docket Number 67879

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ATTACHMENT A

PARCEL #		ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0405556	Land	\$840,926	\$840,926	\$840,926
	Improvements	<u>\$2,913,550</u>	<u>\$2,913,550</u>	<u>\$2,807,680</u>
	Total	\$3,754,476	\$3,754,476	\$3,648,606
R0405561	Land	\$1,020,480	\$1,020,480	\$1,020,480
	Improvements	<u>\$4,035,420</u>	<u>\$4,035,420</u>	<u>\$3,780,914</u>
	Total	\$5,055,900	\$5,055,900	\$4,801,394
	Totals	\$8,810,376	\$8,810,376	\$8,450,000