BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	67867
Petitioner: TWDD LLC -		
v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:			
	County Schedule No.: R0477205			
	Category: Valuation	Property Type: Commercial		
2.	Petitioner is protesting the 2015 actual value of the subject property.			
3.	The parties agreed that the 2015 actual value	e of the subject property should be reduced to:		

. .

Total Value: \$2,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of November 2016.

## **BOARD OF ASSESSMENT APPEALS**

KDearin Divine

Diane M. DeVries

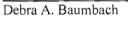
Delra Q. Baumbach

correct copy of the decision of the Board of Assessment Appeals.

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I hereby certify that this is a true and

Gordana Katardzic





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STATE OF COLORADO	
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Denver, Colorado 80203	
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Petitioner:	
TWDD LLC	
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Respondent:	
	Docket Number: 67867
DOUGLAS COUNTY BOARD OF EQUALIZATION	Schedule No.: R0477205
	Schedule 190 <b>R04</b> 77203
Attorneys for Respondent:	
Merodith P. Van Horn, #42487	
Dawn L. Johnson, #48451	
Office of the County Attorney	
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Castle Rock, Colorado 80104	
Phone Number: 303-660-7414	
FAX Number: 303-484-0399	
E-mail: attorney@douglas.co.us	
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STIPULATION (As to Tax Year 2015 Actu	al value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1A Block 3 Meadows 20 Phase 1 Amd 2 0.255 AM/L

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Land	\$ 133,176
Improvements	<u>\$2,455,384</u>
Total	\$2,588,560

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$  133,176
Improvements	\$2,455,384
Total	\$2,588,560

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land	\$ 133,176
Improvements	<u>\$1,866,824</u>
Total	\$2,000,000

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

Further review of account data, market sales, and market income/expense data indicated that a reduction in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 22, 2016 at 8:30 a.m. be vacated.

DATED this The day of November , 2016.

RICHARD G. OLONA, #17940 Attorney for Petitioner Olona & Associates, P.C. 7472 S. Shaffer Lane, Suite 130 Littleton, CO 80127 303-433-1699 mon

MEREDITH P. VAN HORN, #42487 DAWN L. JOHNSON, #48451 for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414

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