| BOARD OF ASSESSMENT APPEALS, | Docket Number: 67854 |  |
| :--- | :--- | :---: |
| STATE OF COLORADO |  |  |
| 1313 Sherman Street, Room 315 |  |  |
| Denver, Colorado 80203 |  |  |
| Petitioner: |  |  |
| R \& R LLC - |  |  |
| v. |  |  |
| Respondent: |  |  |
| DOUGLAS COUNTY BOARD OF EQUALIZATION |  |  |
| ORDER ON STIPULATION |  |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: $\quad$ R0475923
Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: $\quad \$ \mathbf{3}, \mathbf{3 5 0 , 0 0 0}$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of August 2016.

## BOARD OF ASSESSMENT APPEALS



Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Debra A. Baumbach
$\qquad$
6. Katardic

Gordana Katardzic


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BOARD OT ASSESSMENT APPEALS,
STATE OF COLORADO
13/3 Sherman Strect, Room 315
Denver, Colorado S0203
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Petitioner:
R\&RLLC,
v.

Respondent:
DOUGLAS COUNTY BOARD OF EQUALIZATTION.

Docket Number: 67854
Schedule No.: R0475923

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stipulation (As to Xax Year 2015 Actual Value)

Peritioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject propetly and joindy move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot I Castle Pines Village 36. 4.02 AM/J.
2. The sulbject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax yea: 2015 :

| Land | $\$ 656,667$ |
| :--- | :--- |
| Improvements | $\$ 2,857,845$ |
| Total | $\$ 3,514,512$ |

4. After a timely appeal to the Board of Equalization, the Board of Xequalization valued the subject property as follows:

| Land | $\$ 656,667$ |
| :--- | :--- |
| Improvements | $\$ 2,857,845$ |
| Total | $\$ 3,514,512$ |

5. After furcher review and negatiation, the Petitioner and the Douglas Counly Board of Equalization agree to the following tax year 2015 actual value for the subject property:

| Land | $\$ 656,667$ |
| :--- | :--- |
| Improvements | $\$ 2,693.333$ |
| Total | $\$ 3,350,000$ |

6. The valuations, as established above, shall be binding only with respeet to tax year 2015.
7. Bried narrative as to why the reduction was made:

Further review of each parties' data indicated that a reduction in value was waranted.
8. Because 2016 is an intervening year, the parties have forther agreed that the 2016 value shall also be adjusted in order to make il consistent with the 2015 value.
9. Both partics agree that the hearing seheduled before whe Board of Assessment Appeals on July 29, 2016 at 8:30 am, be vacated.


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303-433-1699
Docket Number 67854

