BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	67854
Petitioner: R & R LLC -		
v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

Category: Valuation		<b>Property Type:</b>	Commercial
County Schedule No.: R	0475923		
Subject property is described	as follows:		

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$3,350,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of August 2016.

## **BOARD OF ASSESSMENT APPEALS**

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I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.



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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203		
Petitioner:		
R & R LLC,		
v.		
Respondent:	Docket Number: 67854	
DOUGLAS COUNTY BOARD OF EQUALIZATION.	Schedule No.: R0475923	
Attorneys for Respondent:		
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Dawn L. Johnson, #48451		
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STIPULATION (As to Tax Year 2015 Actual Value)		

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot I Castle Pines Village 36. 4.02 AM/L.

2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject 3. property for tax year 2015:

Land	\$ 656,667
Improvements	\$2,857,845
Total	\$3,514,512

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$    656,667
Improvements	<u>\$2,857,845</u>
Total	\$3,514,512

After further review and negotiation, the Petitioner and the Douglas County Board of 5. Equalization agree to the following tax year 2015 actual value for the subject property;

Land	\$ 656,667
Improvements	\$2,693.333
Total	\$3,350,000

The valuations, as established above, shall be binding only with respect to tax year 6. 2015.

7. Brief narrative as to why the reduction was made:

Further review of each parties' data indicated that a reduction in value was warranted.

Because 2016 is an intervening year, the parties have further agreed that the 2016 8. value shall also be adjusted in order to make it consistent with the 2015 value.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 29, 2016 at 8:30 a.m. be vacated.

16-1159 DATED this day of 2016. Ru

RICHARD G. OLONA, #17940 Attorney for Petitioner Olona & Associates, P.C. 7472 S. Shaffer Lanc, Suite 130 Littleton, CO 80127 303-433-1699

DAWN L. JOHNSON #48451

MEREDITH P. VANETORN, #42487 for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414

Docket Number 67854