BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ROBINSON BRICK CO v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05331-00-007-000+6

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2015 actual value of the subject property.

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$9,875,400

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of May 2016.

BOARD OF ASSESSMENT APPEALS

Deard DeVries

Sur a Boumbach I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

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STATE OF COLORADO BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

ROBINSON BRICK CO

Docket Number:

67828

Respondent: Schedule Number:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the 05331-00-007-000+6

City and County of Denver

City Attorney

Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)

Petitioner, ROBINSON BRICK CO, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1401 W Dartmouth Ave, at etal Denver, Colorado

- 2. The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

-007 Land Improvements Total	\$ \$	1,451,300.00 <u>0.00</u> 1,451,300.00
-010 Land Improvements Total	\$ \$	244,900.00 <u>832,700.00</u> 1,077,600.00
-012 Land Improvements Total	\$ \$ \$	121,400.00 639,400.00 760,800.00
-018 Land Improvements Total	\$ \$ \$	31,600.00 <u>0.00</u> 31,600.00
-019 Land Improvements Total	\$ \$	5,677,400.00 <u>1,000.00</u> 5,678,400.00
-021 Land Improvements Total	\$ \$	475,300.00 <u>0.00</u> 475,300.00
-028 Land Improvements Total	\$ \$	237,500.00 1,700,000.00 1,937,500.00

4. After appeal to the Denver Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

-007 Land Improvements Total	\$ \$ \$	1,451,300.00 <u>0,00</u> 1,451,300.00
-010 Land Improvements Total	\$ \$ \$	244,900.00 <u>832,700.00</u> 1,077,600.00
-012 Land Improvements Total	\$ \$ \$	121,400.00 639,400.00 760,800.00
-018 Land Improvements Total	\$ \$ \$	31,600.00 0.00 31,600.00
-019 Land Improvements Total	\$ \$ \$	5,677,400.00 1,000.00 5,678,400.00
-021 Land Improvements Total	\$ \$ \$	475,300.00 <u>0.00</u> 475,300.00
-028 Land Improvements Total	\$ \$ \$	237,500.00 1,700,000.00 1,937,500.00

5. After further review and negotiation, the Petitioner and the Denver Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

-007 Land Improvements Total	\$ \$ \$	928,800.00 0.00 928,800.00
-010 Land Improvements Total	\$ \$	244,900.00 <u>832,700.00</u> 1,077,600.00
-012 Land Improvements Total	\$ \$ \$	121,400.00 639,400.00 760,800.00
-018 Land Improvements Total	\$ \$	20,200.00 <u>0.00</u> 20,200.00
-019 Land Improvements Total	\$ \$ \$	4,541,900.00 <u>304,400.00</u> 4,846,300.00
-021 Land Improvements Total	\$ \$ \$	304,200.00 <u>0.00</u> 304,200.00
-028 Land Improvements Total	\$ \$ \$	237,500.00 1,700,000.00 1,937,500.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
 - 7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this _

2016.

Denver Board of Equalization of the City and County of Denver

Brian A. Magoon, #9072

Robinson Waters & O'Dorisio, P.C.

1099 18th Street, Suite **2600**

Denver, CO 80202

T: 303-297-2600 F: 303-297-2650

E: bmagoon@rwolaw.com

Attorneys for Agent Marvin F. Poer and Company

Charles T. Solomon #26873

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

By:

Telephone: 720-913-3275

Docket No: 67828