BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	67822
Petitioner: ML EAST TUFTS LLC -		
v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION	<u> </u>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Sch	edule No.:	07092-00-020-000		
Category:	Valuation		Property Type:	Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$53,857,000 (Reference Attached Stipulation)

The Board concurs with the Stipulation.

ORDER:

4.

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of June 2016.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

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Debra A. Baumbach

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I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.



STATE OF COLORADO BD OF ASSESSMENT APPEALS

2016 JUN -8 AM 9:49 BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ML EAST TUFTS LLC Docket Number: V. 67822 Respondent: Schedule Number: DENVER COUNTY BOARD OF EQUALIZATION 07092-00-020-000 Attorney for Denver County Board of Equalization of the City and County of Denver City Attorney Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)

Petitioner, ML EAST TUFTS LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4600 S Ulster St Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land	\$ 4,944,100.00
Improvements	\$ <u>51,884,200.0</u>
Total	\$ <u>0</u>
	56,828,300.0
	0

4. After appeal to the Denver Board of Equalization of the City and County of Denver, the Denver Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 4,944,100.00
Improvements	\$ <u>51,155,900.0</u>
Total	\$ 0
	56,100,000.0
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5. After further review and negotiation, the Petitioner and the Denver Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Land	\$ 4,944,100.00
Improvements	\$ <u>48,912,900.0</u>
Total	\$ <u>0</u>
	53,857,000.0
	0

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this _____ day of ______, 2016.

Agent/Attorney/Petitioner

Denver Board of Equalization of the City and County of Denver

By:

By:

Brian Magoon, Esq. Robinson, Waters, & O'Dorisio, P.C. 1099 18th St Suite 2600 Denver, CO 80202 Telephone: 303-573-0975 Email:bmagoon@rwolaw.com Mitch Behr #38452 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 67822

STATE OF COLORADO BD UF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS	
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Denver, Colorado 80203	
Petitioner:	
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	Docket Number:
v .	
	67822
Respondent:	
	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	
Attorney for Denver County Board of Equalization of the	07092-00-020-000
City and County of Denver	
City Attorney	
Mitch Doby #00450	
Mitch Behr #38452	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202	
Telephone: 720-913-3275	
Facsimile: 720-913-3180	

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2016. DATED this (day of

Agent/Attorney/Petitioner

Brian K. Magoon, #9072 Robinson Waters & O'Dorisio, P.C. 1099 18th Street, Suite 2600 Denver, CO 80202 T: 303-297-2600 F: 303-297-2650

E: bmagoon@rwolaw.com Attorneys for Agent Marvin F. Poer and Company Denver Board of Equalization of the City and County of Denver

By:

Mitch Behr #38452 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 67822