

DATED AND MAILED this 20th day of May 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



2016 MAY 17 AM 9:22

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 67775
Account Number: R0003498

Page 1 of 2

STIPULATION (As To Tax Year 2015 Actual Value)

RHH Operating LLC,

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:
1345 28th Street, Boulder, Colorado, aka The Millennium Hotel
2. The subject property is classified as commercial.
3. The County Assessor assigned the following actual value to the subject property for tax year 2015:

Total \$ 26,057,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 26,057,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015 actual value for the subject property:

Total \$ 21,000,000

6. Brief narrative as to why the reduction was made:

Docket Number: 67775
Account Number: R0003498

Page 2 of 2

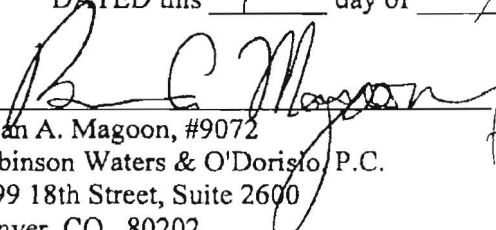
STIPULATION (As To Tax Year 2015 Actual Value)


Stipulation is based primarily on the income approach taking into consideration the actual financial performance of the subject property evidenced by the rent rolls and end-of-year statements provided by the property owner to the Assessor.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 20, 2016 at 8:30 am, be vacated.

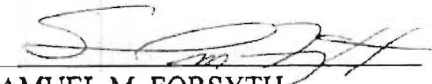
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 12th day of May, 2016.


Brian A. Magoon, #9072
Robinson Waters & O'Dorisio, P.C.
1099 18th Street, Suite 2600
Denver, CO 80202
T: 303-297-2600
F: 303-297-2650
E: bmagoon@rwolaw.com
Attorneys for Agent Marvin F. Poer and Company

 #21921
for: MARK DOHERTY #32854
Assistant County Attorney
P. O. Box 471
Boulder, CO 80306-0471
Telephone (303) 441-3190

JERRY ROBERTS
Boulder County Assessor

By 
SAMUEL M. FORSYTH
Advanced Appeals Deputy
P.O. Box 471
Boulder, CO 80306-0471
Telephone: (303) 441-4844