# BOARD OF ASSESSMENT APPEALS, Docket Number: 67769 STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 1129 WALNUT CORPORATION V. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0009244 Category: Valuation

Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$2,275,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of April 2016.

## BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Jelra a Baumbach

Debra A. Baumbach

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of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic



## STATE OF COLORADO ED OF ASSESSMENT APPEALS

### BOARD OF ASSESSMENT APPEALS 2016 APR 19 AM 9: 22 STATE OF COLORADO

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# STIPULATION (As To Tax Year 2015 Actual Value)

1129 Walnut Corporation,

Petitioner,

VS.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

1123 Walnut Street, Boulder, Colorado

The subject property is classified as commercial.

3. The County Assessor assigned the following actual value to the subject property for tax year 2015:

Total \$ 2,488,300

 After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 2,488,300

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015 actual value for the subject property:

Total \$ 2,275,000

### STIPULATION (As To Tax Year 2015 Actual Value)

6. Brief narrative as to why the reduction was made:

Stipulation takes into account subject's attributes after comparison to timely, proximate, and similarly situated comparable sales

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 18, 2016 at 8:30 am, be vacated.

8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

day of Apr DATED this . 2016.

Brian A. Magoon, #9072

Briat A. Magoon, #9072 Robinson Waters & O'Dorisio, P.C. 1099 18th Street, Suite 2600 Denver, CO 80202 T: 303-297-2600 F: 303-297-2650 E: bmagoon@rwolaw.com Attorneys for Agent Marvin F. Poer and Company

MARK DOHERTY #32854

MARK DOHERTY #32854 Assistant County Attorney P. O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

JERRY ROBERTS Boulder County Assessor

By

SAMUEL M. FORSYTH Advanced Appeals Deputy P.O. Box 471 Boulder, CO 80306-0471 Telephone: (303) 441-4844