# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ACC OP (FLATIRONS) LLC -

٧.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

R0003807

Category: Valuation

Property Type: Vacant Land

Docket Number: 67740

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$8,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

# DATED AND MAILED this 20th day of May 2016.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries I hereby certify that this is a true and

Debra A. Baumbach

of Assessment Appeals.

correct copy of the decision of the Board

Gordana Katardzic

STATE OF COLORADO BO OF ASSESSMENT APPEALS

### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 67740

2016 MAY 17 AM 9: 21

Account Number: R0003807

STIPULATION (As To Tax Year 2015 Actual Value	STIPUL	ATION	(As To	Tax Yea	r 2015 A	ctual Va	lue)
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ACC OP Flatirons

Petitioner,

VS.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as follows:

800 28th Street, Boulder CO

- 2. The subject property is classified as commercial.
- The County Assessor assigned the following actual value to the subject property on the NOV for tax year 2015:

Total

\$ 9,746,400

4. The County Assessor assigned the following actual value to the subject property on the NOD for tax year 2015:

Total

\$ 9,746,400

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total

\$ 9,500,000

 After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015 actual value for the subject property:

Total

\$ 8,500,000

STIPULATION (As To Tax Year 2015 Actual Value)

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7. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and replacement cost new less depreciation approaches to value. Stipulation takes into account subject's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 31, 2016 at 8:30 am, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

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day of

DY.

Petitioner, Agent, or Attorne

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