# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ADAMS STREET PROPERTIES LLC -

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

05121-26-020-000

Category: Valuation

,

Property Type: Commercial

Docket Number: 67689

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value:** 

\$1,493,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

# DATED AND MAILED this 11th day of April 2016.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Sura a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

## STATE OF COLORADO BD OF ASSESSMENT APPEALS.

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Petitioner:

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ADAMS STREET PROPERTIES LLC

Respondent:

**DENVER COUNTY BOARD OF EQUALIZATION** 

Attorney for Denver County Board of Equalization of the City and County of Denver

City Attorney

Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimlle: 720-913-3180 Docket Number:

67689

Schedule Number:

05121-26-020-000

STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)

Petitioner, ADAMS STREET PROPERTIES LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

180 Adams St Denver, Colorado

- 2. The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land \$ 1,170,000.00 Improvements \$ <u>574,000.00</u> Total \$ 1,744,000.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 1,170,000.00 Improvements \$ 574,000.00 Total \$ 1,744,000.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Land \$ 1,170,000.00 Improvements \$ 323,200.00 Total \$ 1,493,200.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
  - 7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if	
already scheduled.	Manch
DATED this day of	, 2016.
Agent/Attorney/Petitioner	Board of Equalization of the City and County of Denver
By: All	By:
Jason Letman	Charles T. Solomon #26873
Consultus Asset Valuation 68 Inverness Lane East #105	201 West Colfax Avenue, Dept. 1207 Denver, CO 80202
Englewood, CO 80112	Telephone: 720-913-3275
Telephone: 303-770-2420	Fax: 720-913-3180

Docket No: 67689

Both parties agree to be responsible for their own costs, expert and