# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PM TRUST -

v.

Respondent:

## **DENVER COUNTY BOARD OF EQUALIZATION**

### **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02349-14-028-000 Category: Valuation Property

**Property Type:** Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$862,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

Docket Number: 67680

DATED AND MAILED this 24th day of June 2016.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Juliane M. DeVries

Diane M. DeVries

Debra A. Baumbach

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I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.



#### STATE OF COLORADO BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203		
Petitioner: PM TRUST	Docket Number:	
v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION	67680 Schedule Number:	
Attorney for Denver County Board of Equalization of the City and County of Denver City Attorney	02349-14-028-000	
Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180		
STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)		

Petitioner, PM TRUST, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

- The Petitioner(s) and Respondent agree and stipulate as follows:
  - 1. The property subject to this Stipulation is described as:

1766-1770 Pearl St Denver, CO 2. The subject property is classified as non-residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land	\$ 940,300
Improvements	\$ 1,000
Total	\$ 941,300

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 940,300
Improvements	\$ 1,000
Total	\$ 941,300

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Land	\$ 861,900
Improvements	\$ 1,000
Total	\$ 862,900

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A further review of appropriate land sales data indicates a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

2016. DATED this

Agent/Attorney/Petitioner

By:

Steve Letman Consultus Asset Valuation 68 Inverness LN. E, Suite 105 Englewood, CO 80112 Telephone: 303-770-2420 Email: jletman@consultus.biz Denver County Board of Equalization of the City and County of Denver

By: \_ Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No. 67680