



**DATED AND MAILED** this 14th day of September 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*G. Katardzic*

\_\_\_\_\_  
Gordana Katardzic



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER: 67665

2016 SEP 13 AM 9:39

Account Number: R0010875

STIPULATION (As To Tax Year 2015 Actual Value)

PAGE 1 OF 2

Kensington Apartments of Boulder, LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

2950 Bixby Avenue, Boulder CO

2. The subject property is classified as residential apartment complex.

3. The County Assessor assigned the following actual value to the subject property on the NOV for tax year 2015:

Total                      \$ 26,000,000

4. The County Assessor assigned the following actual value to the subject property on the NOD for tax year 2015:

Total                      \$ 25,221,200

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total                      \$ 25,221,200

6. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015 actual value for the subject property:

Total                      \$ 22,900,000

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**STIPULATION (As To Tax Year 2015 Actual Value)**

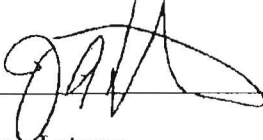
PAGE 2 OF 2

7. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison approach to value. Stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 14, 2016, at 8:30 am be vacated.
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 31<sup>st</sup> day of May, 2016.



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By: 

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