BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

GAMMA PROPERTIES, INC. -

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

05275-06-042-000

Category: Valuation

Property Type: Mixed Use

Docket Number: 67629

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$903,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of May 2016.

BOARD OF ASSESSMENT APPEALS

Dearem Wir

Diane M. De Vries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

G. Latardia

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2016 MAY 18 AM 8: 02

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO		
1313 Sherman Street, Room 315		
Denver, Colorado 80203		
Petitioner:		
GAMMA PROPERTIES, INC.		
	Docket Number:	
V.	67629	
Respondent:	0-1	
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:	
Attorney for Denver County Board of Equalization of the City and County of Denver	05275-06-042-000	
City Attomey		
Mitch Behr #38452		
Assistant City Attorney 201 West Colfax Avenue, Dept. 1207		
Denver, Colorado 80202		
Telephone: 720-913-3275		
Facsimile: 720-913-3180		
STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)		

Petitioner, GAMMA PROPERTIES, INC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2425 S Broadway St Denver, Colorado

- 2. The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land \$ 562,500.00 Improvements \$ 749,200.00 Total \$ 1,311,700.00

4. After appeal to the Denver Board of Equalization of the City and County of Denver, the Denver Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 562,500.00 Improvements \$ 749,200.00 Total \$ 1,311,700.00

5. After further review and negotiation, the Petitioner and the Denver Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Residential Land 112,500.00 Improvements \$ 164,000.00 Total 276,500.00 Commercial Land \$ 450,000.00 Improvements \$ 177,000.00 Total 627,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

B. Both parties agree to be responsible for their own costs, expert and attorney fees, walving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 17 day of	Mael	, 2016.
----------------------	------	---------

Agent/Attorney/Petitioner

your greater

Kendra L. Goldstein Esq. Sterling Property Tax Specialists, Inc. 950 South Cherry St Suite 320

Denver CO 80246

Telephone: 303-757-8865

Denver Board of Equalization of the City and County of Denver

By:

Mitch Behr #38452

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Docket No: 67629