BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MACERICH TWENTY NINTH STREET, LLC

٧.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

Docket Number: 67602

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0604206

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$65,460,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of February 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dibra a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Boar

Debra A. Baumbach

Tishla Kuna

STATE OF COLORADO BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 67602

2016 FEB -4 AM []: 13 Account Number: R0604206

	TION (As To Tax Year 2015 Actual	Value)	PAGE 1 OF 2	
Macerich '	Twenty Ninth Street LLC			
Petitioner,				
VS.				
Boulder C	ounty Board of Equalization,			
Responder	nt.			
property, a	and jointly move the Board of Assessm	s Stipulation regarding the tax year 2015 valuati ent Appeals to enter its order based on this Stipula		
Pe	titioner and Respondent agree and stip	ulate as follows:		
1.	 The property subject to this Stipulation is described as follows: 			
	1805 29 th Street, Boulder Colorado			
2.	The subject property is classified as Commercial.			
3.	The County Assessor assigned the following actual value to the subject property for tax year 2015:			
	Total	\$ 74,400,000		
4.	After a timely appeal to the Board property as follows:	of Equalization, the Board of Equalization va	alued the subject	
	Total	\$ 74,400,000		
5.	 After further review and negotiation, Petitioner and County Board of Equalization agree to the 2015 actual value for the subject property: 			
	Total	\$ 65,460,000		

Petitioner's Initials KG

Date 1/27/16

Docket Number: 67602 Account Number: R0604206

STIPULATION (As To Tax Year 2015 Actual Value)

PAGE 2 OF 2

6. Brief narrative as to why the reduction was made:

A settlement was reached after data relative to market value was provided by Petitioner.

- 7. Hearing date has not yet been set.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 27411 day of Tanuary	, 20/6.
Heudra Seldst. Petitioner or Attorney	
Address: 950 S. Cherry St. #320 Denver, co 80246	modifie
Denver, co 80246	MICHAEL KOERTY #21921
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303-157-8845	
	TEDRI V D ODEDWG

JERRY ROBERTS Boulder County Assessor

Ву: ____

SAMUEL M. FORSYTH Advanced Appeals Deputy

P. O. Box 471

Boulder, CO 80306-0471 Telephone: (303) 441-4844