BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WHW 3 PARTNERSHIP LLP -

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0381434

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$2,417,040

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

Docket Number: 67588

DATED AND MAILED this 22nd day of September 2016.

BOARD OF ASSESSMENT APPEALS

Dearin Divin

Diane M. DeVries

Juira a Baumbach

correct copy of the decision of the Board Debra A. Baumbach

6. Latardak

I hereby certify that this is a true and

Gordana Katardzic

of Assessment Appeals.



	BB OF ASSESSMENT APPEAL
BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2016 SEP 14 AM 11:55
Petitioner:	
WHW 3 PARTNERSHIP LLP	
v.	
Respondent:	Docket Number: 67588
DOUGLAS COUNTY BOARD OF EQUALIZATION	Schedule No.: R0381434
Attorneys for Respondent:	
Meredith P. Van Horn, #42487 Dawn L. Johnson, #48451	
Office of the County Attorney	
Douglas County, Colorado	
100 Third Street	
Castle Rock, Colorado 80104 Phone Number: 303-660-7414	
Phone Number: 303-660-7414 FAX Number: 303-484-0399	
E-mail: <u>attorney@douglas.co.us</u>	
STIPULATION (As to Tax Year 2015 Actu	al Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 2 Highlands Ranch 108-E 1st Amendment 1.447 AM/L.

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Land	\$ 913,950
Improvements	<u>\$1,570,231</u>
Total	\$2,484,181

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 913,950
Improvements	\$1,570,231
Total	\$2,484,181

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land	\$ 913,950
Improvements	<u>\$1,503,090</u>
Total	\$2,417,040

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

Further review of account data, market sales, and the income approach indicated that a reduction in value was warranted.

8. Because 2016 is an intervening year, the parties have further agreed that the 2016 value shall also be adjusted in order to make it consistent with the 2015 value.

9. A hearing has not yet been scheduled before the Board of Assessment Appeals.

day of 2016.

KENDRA L OOLDSTEIN Attorney for Petitioner Sterling Property Tax Specialists, Inc. 950 S. Cherry Street, Suite 320 W Firm, Denver, CO 80246 UC 303-757-8865

MEREDITH P. VAN HORN, #42487 DAWN L. JOHNSON, #48451 for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414

Docket Number 67588