BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: OLP MILLER LAKEWOOD JV, LLC v. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 428200+1

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2015 actual value of the subject property.

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$9,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of August 2016.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Debra a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic

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Colorado Board of Assessment Appeals CBOE Appeal STIPULATION

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Docket Number(s): 67586

OLP MILLER LAKEWOOD JV, LLC

Petitioner,

VS.

Jefferson County Board of Equalization

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 428198, 428200
- 2. The parties agree that the 2015 actual value of the subject property shall be Stipulated Values below:

Sch. #	CBOE Values	Stip	<u>ulated Values</u>		Allocation
428198	\$ 9,136,000	\$	8,861,651	Total actual value, with	100%
		\$	1,689,105	allocated to land; and	19%
		\$	7,172,546	allocated to improvements	81%
428200	\$ 967.400	\$ \$ \$	938,349 204,930 733,419	Total actual value, with allocated to land; and allocated to improvements	100% 22% 78%
Combined	\$10,103,400	\$	9,800,000	Total stipulation amount	

3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.

damage to or destruction of that improvement.

4. Petitioner(s) agrec(s) to provide the Jefferson County Assessor, if applicable, with confidential information C.E.S to assist in the appraisal process of future years. This information shall include, but not be limited to, actual 29-8-107 rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.

5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.

6. This valuation is for purposes of settlement only and does not reflect an appraised value.



Jefferson County Board of Equalization Ruch Bendy By: Ву: Assistant County Attorney Title: Title: Phone: Phone: 303.271.8900 8/17/16 Date: Date: 100 Jefferson County Parkway Docket Number(s): 67586 Golden, CO 80419

7. Petitioner(s) agree(s) to waive the right to any further appeal of schedule number(s): 428198, 428200 for the

assessment years(s) 2015.