| BOARD OF ASSESSMENT APPEALS,<br>STATE OF COLORADO<br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203 | Docket Number: | 67545 |
|--|----------------|-------|
| Petitioner:<br>MEADOWS SHOPPING CENTER 05 A LLC ET AL -  |                |       |
| v.   | a              |       |
| Respondent:  |                |       |
| DOUGLAS COUNTY BOARD OF EQUALIZATION   |                |       |
| ORDER ON STIPULATION   |                |       |

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

| Subject property is | described as follows: |                |            |
|---------------------|-----------------------|----------------|------------|
| County Schedule     | No.: R0472651         |                |            |
| Category: Valu      | ation                 | Property Type: | Commercial |
|                     |                       |                |            |

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:\$13,700,000(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

1.

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of July 2016.

## **BOARD OF ASSESSMENT APPEALS**

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Diane M. DeVries

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Debra A. Baumbach

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of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic



## STATE OF COLORADO BD OF ASSESSMENT APPEALS

| BOARD OF ASSESSMENT APPEALS,<br>STATE OF COLORADO<br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203 |                      |
|--|----------------------|
| Petitioner:  |                      |
| MEADOWS SHOPPING CENTER 05 A LLC ET AL   |                      |
| ν.   |                      |
| Respondent;  | Docket Number; 67545 |
| DOUGLAS COUNTY BOARD OF EQUALIZATION   |                      |
| Attorney for Respondent;   | -                    |
| Meredith P. Van Horn, #42487   | ÷                    |
| Assistant County Attorney  |                      |
| Office of the County Attorney<br>Douglas County, Colorado  |                      |
| 100 Third Street   | i                    |
| Castle Rock, Colorado 80104  |                      |
| Phone Number: 303-660-7414   |                      |
| FAX Number: 303-688-6596   |                      |
| B-mail: attorney@douglas.co.us   |                      |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Most Lot 1A.1 Blk 5 Parkway 1 3rd Amd 5.53 AM/L Modified LLA 9701842

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

| Land<br>Improvements | \$ 3,372,415<br><u>\$11,243,456</u> |
|----------------------|-------------------------------------|
| Total                | \$14,615,871                        |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land         | \$  3,372,415       |
|--------------|---------------------|
| Improvements | <u>\$11,243,456</u> |
| Total        | \$14,615,871        |

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

| Land<br>Improvements | \$ 3,372,415<br><u>\$10,327,585</u> |
|----------------------|-------------------------------------|
| Total                | \$13,700,000                        |

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

Further review of petitioner data recognizing vacancy and market sales indicated that a reduction in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 6, 2016 at 8:30 a.m. be vacated.

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DATED this Dired day of ,2016.

vonces THOMAS E. DOWNEY JR. ESC

Attorney for Petitioner Downey & Associates, P.C. 383 Inverness Parkway, Suite 300 Englewood, CO 80112 303-813-1111

Docket Number 67545

MEREDITH P. VAN HORN, #42487 Assistant County Attorney

for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414