| BOARD OF ASSESSMENT APPEALS, | Docket Number: 67545 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| MEADOWS SHOPPING CENTER 05 A LLC ET AL - |  |
| v. |  |
| Respondent: |  |
| DOUGLAS COUNTY BOARD OF EQUALIZATION |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0472651
Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 13,700,000$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of July 2016.

## BOARD OF ASSESSMENT APPEALS



Diane M. DeVries


Debra A. Baumbach
$\qquad$
Gordana Katardzic



Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitionor and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Most Lot 1A. 1 Blk 5 Parkway 1 3rd Amd 5.53 AM/L Modified LLA. 9701842
2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

| Land | $\$ 3,372,415$ |
| :--- | :--- |
| Improvements | $\$ 11,243,456$ |

Total - - $\quad \$ 14, \overline{615}, \overline{8} 71$
4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | $\$ 3,372,415$ |
| :--- | ---: |
| Improvements | $\$ 11,243,456$ |
| Total | $\$ 14,615,871$ |

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

| Land |  |
| :--- | ---: |
| Improvements | $\$ 3,372,415$ |
| Total | $\$ 10,327,585$ |
|  | $\$ 13,700,000$ |

6. The valuations, as established above, shall be binding only with respect to tex year 2015.
7. Brief narrative as to why the reduction was made:

Further review of petitioner data recognizing vacancy and market.sales indicated that a reduction in value was warranted.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 6, 2016 at 8:30 a.m. be vacated.

DATED this Jinn day of Beard

Themes Empery ?
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, 2016. MEREDITH P. VAN HORN, \#42487
$\begin{aligned} & \text { Assistant County Attorney } \\ & \text { for Respondent DOUGLAS COUNTY } \\ & \text { BOARD OF EQUALIZATION } \\ & \text { 100 Third Street } \\ & \text { Castle Rock, CO } 80104 \\ & \text { 303-660-7414 }\end{aligned}$

