# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: LONE TREE WESTVIEW 14 LLC v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0464778

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$5,200,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

# DATED AND MAILED this 7th day of July 2016.

### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

BOARD OF ASSESSMENT APPEALS,	2010 JUN JU	AM 11: 30
STATE OF COLORADO		
1313 Sherman Street, Room 315		
Denver, Colorado 80203		
Bonver, Colorado 60205		
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Petitioner:		
LONE TREE WESTVIEW 14 LLC		
<b>V.</b>		2.
Respondent:		
1 tospondont.	Docket Number:	67544
DOUGLAS COUNTY BOARD OF EQUALIZATION		
DOUGLAS COUNTY BOARD OF EQUALIZATION	Schedule No.: R0	464778
Attorney for Respondent:		
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STIPULATION (As to Tax Year 2015 Actu	al Value)	¥

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:
   Most Lot 10A Park Meadows Town Center #1A 4th Amend 1.863 AM/L
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Land

\$1,136,132

Improvements

\$4,865,512

Total

\$6,001,644

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$1,136,132

Improvements

\$4,865,512

Total

\$6,001,644

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land

\$1,136,132

Improvements.

\$4,063,868

Total

\$5,200,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
  - 7. Brief narrative as to why the reduction was made:

Further review of account data and market sales indicated that a reduction in value was warranted.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 29, 2016 at 8:30 a.m. be vacated.

DATED this 2/5 day of June

2016.

THOMAS E. DOWNE

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Docket Number 67544