

DATED AND MAILED this 15th day of July 2016.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



2016 JUL 13 PM 2:38

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: KOHL'S DEPARTMENT STORES, INC., v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	Docket Number: 67541 Schedule No.: R0415779
Attorney for Respondent: Meredith P. Van Horn, #42487 Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-484-0399 E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Year 2015 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Most of Lot 1 Lone Tree Town Center, 2nd Amd. 8.291 AM/L MTD 0415780.
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Land	\$3,178,172
Improvements	<u>\$6,610,872</u>
Total	\$9,789,044

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$3,178,172
Improvements	<u>\$4,725,270</u>
Total	\$7,903,442

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land	\$3,178,172
Improvements	<u>\$4,284,275</u>
Total	\$7,462,447

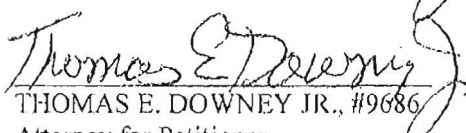
6. The valuations, as established above, shall be binding only with respect to tax year 2015.

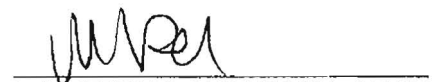
7. Brief narrative as to why the reduction was made:

Further review of account data and three approaches to value with greater weight given the income approach indicated that a reduction in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 26, 2016 at 8:30 a.m. be vacated.

DATED this 8th day of July, 2016.


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Docket Number 67541