BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315	Docket Number:	67541
Denver, Colorado 80203		
Petitioner:		
KOHL'S DEPARTMENTS STORES INC -		
v.		
Respondent:		
DOUGLAS COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION	·	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:	
County Schedule No.: R0415779	
Category: Valuation	Property Type:

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Commercial

Total Value:\$7,462,447(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

١.

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of July 2016.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

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Debra A. Baumbach

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of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic



STATE OF COLORADO BD OF ASSESSMENT APPEAL:

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: KOHL'S DEPARTMENT STORES, INC.,	
ν,	
Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	Docket Number: 67541 Schedule No.: R0415 779
Attorney for Respondent:	
Meredith P. Van Horn, #42487 Assistant County Attorney Office of the County Attorney	
Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414	
FAX Number: 303-484-0399 E-mail: <u>attorney@douglas.co.us</u>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Most of Lot I Lone Tree Town Center, 2nd Amd. 8.291 AM/L MTD 0415780.

2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject 3. property for tax year 2015:

Land	\$3,178,172
Improvements	<u>\$6,610,872</u>
Total	\$9,789,044

After a timely appeal to the Board of Equalization, the Board of Equalization 4. valued the subject property as follows:

Land	\$3,178,172
Improvements	\$4,725,270
Total	\$7,903,442

After further review and negotiation, the Petitioner and the Douglas County Board 5. of Equalization agree to the following tax year 2015 actual value for the subject property:

Land	\$3,178,172
Improvements	<u>\$4,284,275</u>
Total	\$7,462,447

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

Further review of account data and three approaches to value with greater weight given the income approach indicated that a reduction in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 26, 2016 at 8:30 a.m. be vacated.

DATED this 8771 day of , 2016. THOMAS E. DOWNEY JR.,

Attorney for Petitioner Downey & Associates, P.C. 6855 South Havana Street, Suite 600 Centennial, CO 80112 303-813-1111

Docket Number 67541

MEREDITH P. VAN HORN, #42487

Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414