BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PARADISE INVESTMENT -

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

02345-06-038-000

Category: Valuation

Property Type: Commercial

Docket Number: 67475

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$10,982,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of October 2016.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

E Katachii

Gordana Katardzic

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

2016 OCT 19 PM 3: 20

BOARD OF ASSESSMENT APPEALS	
STATE OF COLORADO 1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	,
PARADISE INVESTMENT	.6
	Docket Number:
ν.	07.475
Respondent:	67475
nespondent.	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	
Attorney for Denver County Board of Equalization	02345-06-038-000
City Attorney	
Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	

Petitioner, PARADISE INVESTMENT, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1901 Arapahoe St Denver, Colorado

2. The subject property is classified as non-residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land \$ 12,353,600 Improvements \$ 1,000 Total \$ 12,354,600

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 12,353,600 Improvements \$ 1,000 Total \$ 12,354,600

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Land \$ 10,981,000 Improvements \$ 1,000 Total \$ 10,982,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
 - 7. Brief narrative as to why the reduction was made:

Further review of applicable market data indicates a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 16 day of September , 2016.

Agent/Attomey/Petitioner

Denver County Board of Equalization

Bv:

H. Michael Miller

Berenbaum Weinshienk PC 370 17th Street, Suite 4800

Denver, CO 80202

Telephone: 303-592-8330 Email: hmmiller@bw-legal.com Ву:

Mitch Behr #38452

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Docket No: 67475