# BOARD OF ASSESSMENT APPEALS, Docket Number: 67470 STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: TARGET CORPORATION -Respondent: BOULDER COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

THE PARTIES TO TIIIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

R0147455

Category: Valuation

Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$15,223,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

## **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

## DATED AND MAILED this 26th day of July 2016.

## **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

of Assessment Appeals.

## STATE OF COLURADO BD OF ASSESSMENT APPEALS

## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 67470

2016 JUL 25 AM 9: 10

Account Number: R0147455

STIPUL	ATION (As To Tax Year 2015 Actual Value) PAGE 1 OF 2
Target C	orporation
vs.	
Boulder (	County Board of Equalization,
Responde	ent.
	and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.
P	etitioner and Respondent agree and stipulate as follows: 400 Marshall Road, Superior, CO. 80027
2.	The subject property is classified as commercial improved.
3.	The County Assessor assigned the following actual value to the subject property on the NOV for tax year 2015:
	Total \$15,930,000
4	The County Assessor assigned the following actual value to the subject property on the NOD for tax year 2015:
	Total \$15,930,000
5	After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:
	Total \$15,930,000
6	. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year

\$15,223,000

2015 actual value for the subject property:

Total

7. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. This stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 22, 2016, at 8:30 am be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 18<sup>TH</sup> day of July, 2016.

Petitioner, Agent, or Attorney Berenbaum Weinshienk PC Larry R. Martinez, #5831 370-17<sup>th</sup> Street, Suite 4800 Denver, CO. 80202

303-592-8329

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