BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TARGET CORPORATION -

٧.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number:

67469

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0000229

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$19,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of August 2016.

BOARD OF ASSESSMENT APPEALS

Dearem Willia Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 2016 JUL 28 AM 9: 43 DOCKET NUMBER: 67469

Account N	Jumber: R0000229		
	TION (As To Tax Year 2015 Actua	al Value)	PAGE LOF 2
Petitioner	Corporation, mx		
vs.			
Boulder C	ounty Board of Equalization,		
Responder	nt.		
	•	s Stipulation regarding the tax year 201 nent Appeals to enter its order based on the	
Pe	titioner and Respondent agree and stip	ulate as follows:	
1.	1. The property subject to this Stipulation is described as follows:		
	2800 Pearl Street, Boulder		
2.	The subject property is classified as commercial improved.		
3.	The County Assessor assigned the following actual value to the subject property on the NOV for tyear 2015:		
	Total	\$21,000,000	
4.	The County Assessor assigned the fo year 2015:	llowing actual value to the subject proper	rty on the NOD for tax
	Total	\$21,000,000	
5.	After a timely appeal to the Board of Equalization, the Board of Equalization valued the s property as follows:		
	Total	\$21,000,000	
6.	. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax years 2015 actual value for the subject property:		

\$19,500,000

Total

Account Number: R0000229

STIPULATION (As To Tax Year 2015 Actual Value)

PAGE 2 OF 2

7. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. This stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on, September 22, 2016, at 8:30 am be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 21st day of July, 2016.

Berenbaum Weinshienk PC

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