BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: BOULDER ROAD LLC v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0035497

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$13,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of July 2016.

BOARD OF ASSESSMENT APPEALS

Dearem Willia

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

STATE OF COLORADO BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 67372

2016 JUL -6 AM 9: 29

Account Number: R0035497

STIPULATION (As To Tax Year 2015 Actual Value)	PAGE 1 OF 2
Boulder Road LLC	
Petitioner,	
vs.	
Boulder County Board of Equalization,	
Respondent.	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as follows: 833 W. South Boulder Road, Louisville, CO. 80027
- 2. The subject property is classified as improved commercial.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2015:

Total

\$ 14,792,797

 After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total

\$14,792,797

After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015 actual value for the subject property:

Total

\$ 13,000,000

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STIPULATION (As To Tax Year 2015 Actual Value)

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- 6. Brief narrative as to why the reduction was made: after an interior inspection of the subject property followed by analysis of market data, the parties agreed that an adjustment was in order.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 28, 2016 at 8:30 AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this _	30th	day of _	June	. 2016 .
9	- }		6/30/16	
Petitioner, Alen Jason Flynn	it, or Altorn	ey		

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