BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BUFFS WASH2 LLC-

٧.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

> County Schedule No.: R0001282

Category: Valuation

Property Type: Mixed Use

Docket Number: 67321

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$1,625,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of July 2016.

BOARD OF ASSESSMENT APPEALS

Dearen Willia

Diane M. De Vries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

2016 JUL 19 AM 9: 25

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 67321

Account Number: R0001282	
STIPULATION (As To Tax Year 2015 Actual Value)	PAGE 1 OF 3
BUFFS WASH2 LLC	
Petitioner,	
vs.	
Boulder County Board of Equalization,	
Respondent.	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

1905 3rd Street, Boulder, CO

- 2. The subject property is classified as Mixed-Use (commercial and residential class):
- 3. The County Assessor assigned the following actual value to the subject property on the NOV for tax year 2015:

Residential Class \$ 480,000 Commercial Class \$ 1,296,100 Total \$ 1,776,100

4. The County Assessor assigned the following actual value to the subject property on the NOD for tax year 2015:

Residential Class \$ 480,000 Commercial Class \$ 1,296,100 \$ 1,776,100

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STIPULATION (As To Tax Year 2015 Actual Value)

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5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Class \$ 480,000 Commercial Class \$ 1,296,100 Total \$ 1,776,100

6. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015 actual value for the subject property:

 Residential Class
 \$ 480,000

 Commercial Class
 \$1,145,000

 Total
 \$1,625,000

7. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value for the commercial class portion of the subject property and the sales comparison approach for the residential class portion of the subject property. Stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

- Both parties agree that the hearing scheduled before the Board of Assessment Appeals on, August 1st, 2016, at 8:30 am be vacated.
- This Agreement may be executed in any number of counterparts, each of which shall be deemed an
 original, and all of which shall constitute one and the same agreement.

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STIPULATION (As To Tax Year 2015 Actual Value)

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DATED this 14 day of

Joseph C. Sansone Company

David Johnson

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