BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: TFB LLC v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R

R0514601

Category: Valuation

Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:

\$1,700,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of June 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic

BOARD OF ASSESSMENT APPEALS OF ASSESSMENT APPEALS STATE OF COLORADO

DOCKET NUMBER: 67298

Account Number: R0514601

property as follows:

Total

2016 JUN 28 AM 9: 36

STIPULATION (As To Tax Year 2015 Actual Value)	PAGE 1 OF 2
TFB LLC	
Petitioner,	
vs.	
Boulder County Board of Equalization,	
Respondent.	
Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2 property, and jointly move the Board of Assessment Appeals to enter its order based on	
Petitioner and Respondent agree and stipulate as follows:	
1. The property subject to this Stipulation is described as follows:	
331 1st Avenue LONGMONT	,
2. The subject property is classified as COMMERCIAL.	
3. The County Assessor assigned the following actual value to the subject proj	perty for tax year 2015:
Total \$ 1,801,800	

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015 actual value for the subject property:

\$ 1,801,800

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject

Total \$1,700,000

STIPULATION (As To Tax Year 2015 Actual Value)

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6. Brief narrative as to why the reduction was made:

Property's Profit and Loss Report and Rent Roll support lower value.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 7/13/2016, at 8:30am, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 21st day of June, 2016.

Petitioner, Agent, or Attorney

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Firm: Joseph C Sansone Company

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