



**DATED AND MAILED** this 27th day of April 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*G. Katardzic*

\_\_\_\_\_  
Gordana Katardzic



STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER: 67277

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
2016 APR 22 AM 9:42

Account Number: R0505503

STIPULATION (As To Tax Year 2015 Actual Value)

PAGE 1 OF 2

Medical Office Development Corp.

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

90 Health Park Drive, Louisville

2. The subject property is classified as commercial improvements only.

3. The County Assessor assigned the following actual value to the subject property for tax year 2015:

Total                      \$ 7,388,900

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total                      \$ 7,388,900

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015 actual value for the subject property:

Total                      \$ 7,175,500

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STIPULATION (As To Tax Year 2015 Actual Value)

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6. Brief narrative as to why the reduction was made:

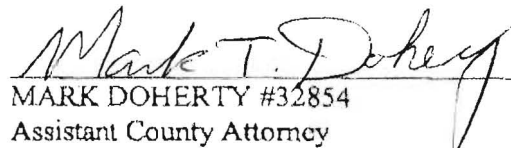
Appropriate consideration was given to the sales comparison, income and replacement cost new less depreciation approaches to value. Stipulation takes into account subject's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 5, 2016 at 8:30 am, be vacated.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

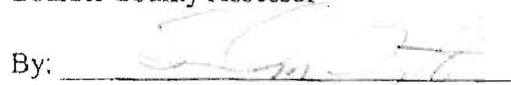
DATED this 16<sup>th</sup> day of April, 2016.

  
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Petitioner, Agent, or Attorney

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Boulder County Assessor

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